

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Roseville Macomb County

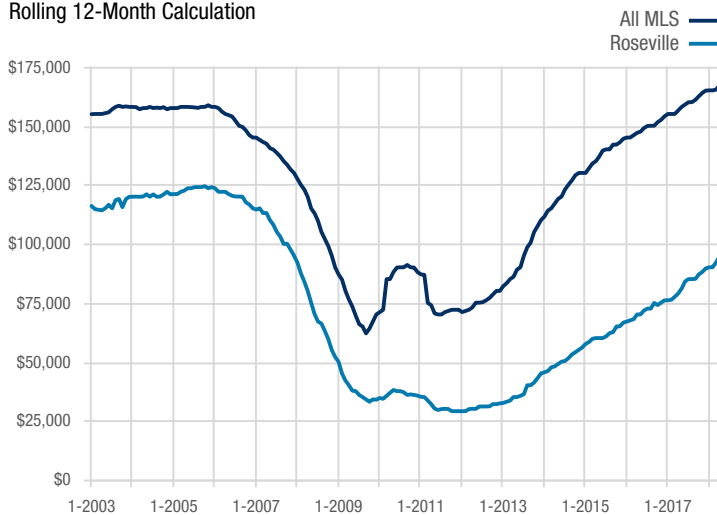
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	72	71	- 1.4%	267	239	- 10.5%
Pending Sales	60	62	+ 3.3%	227	214	- 5.7%
Closed Sales	62	61	- 1.6%	225	185	- 17.8%
Days on Market Until Sale	27	19	- 29.6%	37	30	- 18.9%
Median Sales Price*	\$84,500	\$109,000	+ 29.0%	\$78,551	\$96,000	+ 22.2%
Average Sales Price*	\$81,515	\$100,569	+ 23.4%	\$78,830	\$95,967	+ 21.7%
Percent of List Price Received*	99.2%	99.5%	+ 0.3%	96.8%	97.4%	+ 0.6%
Inventory of Homes for Sale	104	54	- 48.1%	—	—	—
Months Supply of Inventory	1.7	0.9	- 47.1%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	18	12	- 33.3%	53	48	- 9.4%
Pending Sales	11	14	+ 27.3%	40	37	- 7.5%
Closed Sales	5	7	+ 40.0%	28	27	- 3.6%
Days on Market Until Sale	88	27	- 69.3%	42	29	- 31.0%
Median Sales Price*	\$51,500	\$40,900	- 20.6%	\$41,549	\$43,200	+ 4.0%
Average Sales Price*	\$49,850	\$46,771	- 6.2%	\$43,991	\$48,978	+ 11.3%
Percent of List Price Received*	90.8%	93.3%	+ 2.8%	93.7%	93.5%	- 0.2%
Inventory of Homes for Sale	20	17	- 15.0%	—	—	—
Months Supply of Inventory	2.3	1.7	- 26.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

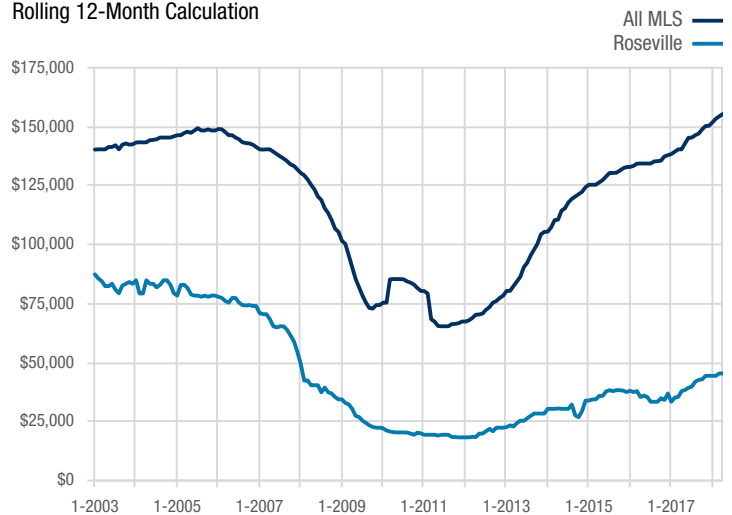
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.