## Local Market Update – April 2018 This is a research tool provided by Realcomp.



## **Saline Twp**

**Washtenaw County** 

Residential		April			Year to Date			
Key Metrics	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change		
New Listings	1	3	+ 200.0%	5	11	+ 120.0%		
Pending Sales	0	0	0.0%	3	2	- 33.3%		
Closed Sales	2	0	- 100.0%	3	0	- 100.0%		
Days on Market Until Sale	122		_	116	_			
Median Sales Price*	\$424,350		_	\$513,700				
Average Sales Price*	\$424,350		_	\$482,900	_			
Percent of List Price Received*	93.0%		_	93.5%				
Inventory of Homes for Sale	4	8	+ 100.0%					
Months Supply of Inventory	3.3	5.0	+ 51.5%					

Condo	April			Year to Date			
Key Metrics	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change	
New Listings	0	0	0.0%	1	2	+ 100.0%	
Pending Sales	1	0	- 100.0%	3	2	- 33.3%	
Closed Sales	1	0	- 100.0%	3	2	- 33.3%	
Days on Market Until Sale	7		—	45	9	- 80.0%	
Median Sales Price*	\$175,000		—	\$173,000	\$225,000	+ 30.1%	
Average Sales Price*	\$175,000		_	\$169,333	\$225,000	+ 32.9%	
Percent of List Price Received*	100.0%		_	99.6%	97.8%	- 1.8%	
Inventory of Homes for Sale	0	1	—				
Months Supply of Inventory		0.7	_				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Residential Rolling 12-Month Calculation All MLS -Saline Twp \$500,000 \$400,000 \$300,000 \$200,000

\$100,000

\$0

1-2003

1-2005

1-2007

1-2009

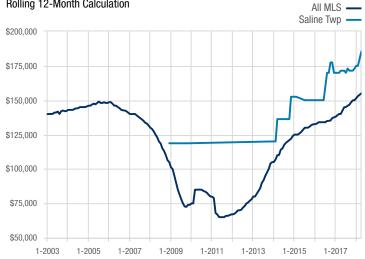
1-2011

1-2013

1-2015

1-2017

## Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.