

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Sumpter Twp

Wayne County

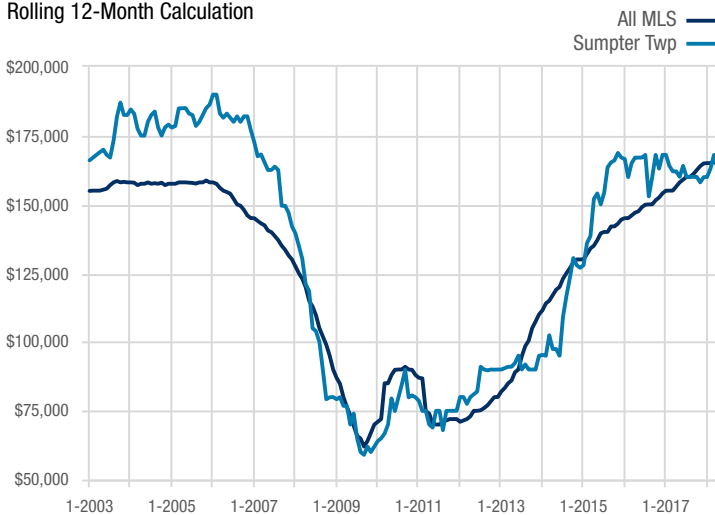
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	10	6	- 40.0%	42	35	- 16.7%
Pending Sales	15	5	- 66.7%	41	23	- 43.9%
Closed Sales	9	6	- 33.3%	33	19	- 42.4%
Days on Market Until Sale	44	35	- 20.5%	52	30	- 42.3%
Median Sales Price*	\$168,000	\$151,750	- 9.7%	\$156,000	\$185,000	+ 18.6%
Average Sales Price*	\$192,000	\$152,983	- 20.3%	\$155,782	\$192,173	+ 23.4%
Percent of List Price Received*	92.8%	97.7%	+ 5.3%	96.8%	97.5%	+ 0.7%
Inventory of Homes for Sale	19	13	- 31.6%	—	—	—
Months Supply of Inventory	2.3	2.0	- 13.0%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

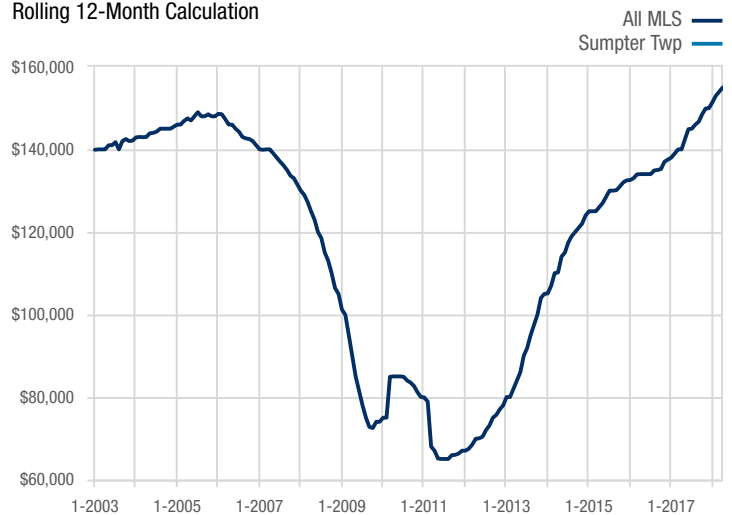
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.