

Local Market Update – April 2018

This is a research tool provided by Realcomp.



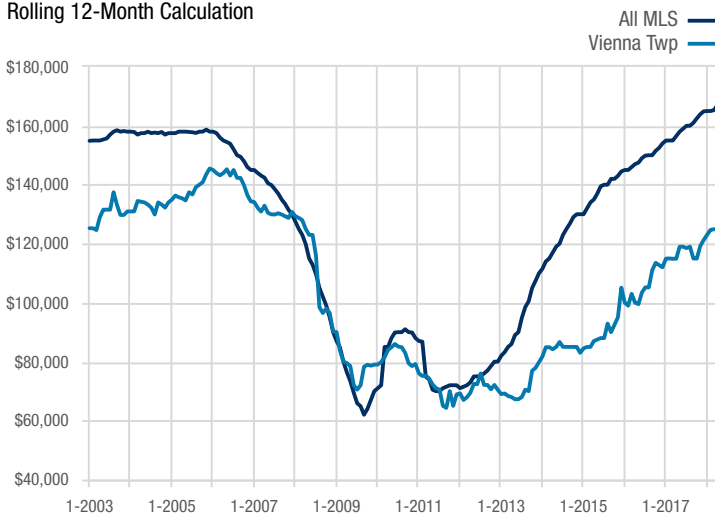
Vienna Twp Genesee County

Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	23	16	- 30.4%	61	63	+ 3.3%
Pending Sales	21	17	- 19.0%	58	59	+ 1.7%
Closed Sales	10	6	- 40.0%	39	47	+ 20.5%
Days on Market Until Sale	161	54	- 66.5%	87	55	- 36.8%
Median Sales Price*	\$94,500	\$143,500	+ 51.9%	\$103,000	\$122,750	+ 19.2%
Average Sales Price*	\$153,606	\$131,567	- 14.3%	\$131,620	\$138,351	+ 5.1%
Percent of List Price Received*	99.5%	98.9%	- 0.6%	97.6%	99.2%	+ 1.6%
Inventory of Homes for Sale	39	25	- 35.9%	—	—	—
Months Supply of Inventory	2.8	1.9	- 32.1%	—	—	—

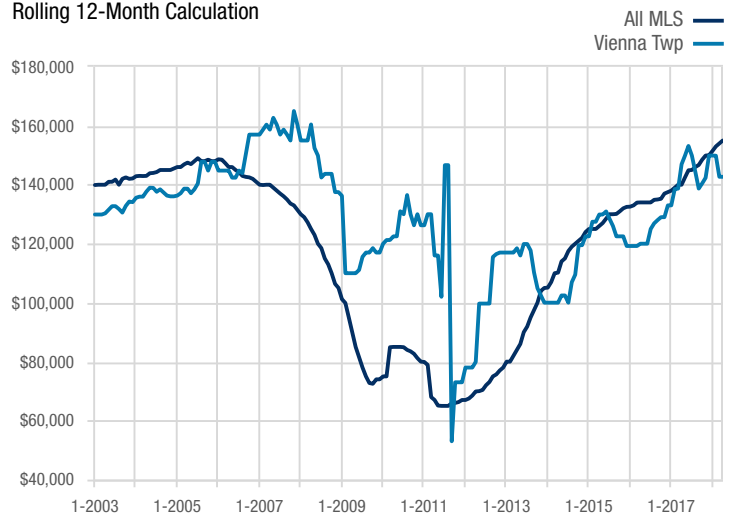
Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	3	2	- 33.3%	10	7	- 30.0%
Pending Sales	2	2	0.0%	9	5	- 44.4%
Closed Sales	0	0	0.0%	6	2	- 66.7%
Days on Market Until Sale	—	—	—	26	85	+ 226.9%
Median Sales Price*	—	—	—	\$153,450	\$145,250	- 5.3%
Average Sales Price*	—	—	—	\$148,900	\$145,250	- 2.5%
Percent of List Price Received*	—	—	—	100.0%	98.1%	- 1.9%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	1.6	1.6	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.