

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Wyandotte

Wayne County

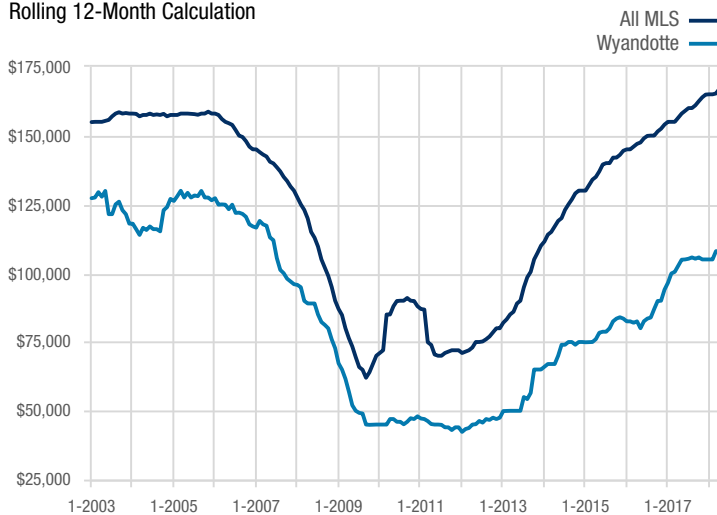
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	46	33	- 28.3%	139	131	- 5.8%
Pending Sales	35	34	- 2.9%	129	136	+ 5.4%
Closed Sales	28	36	+ 28.6%	96	119	+ 24.0%
Days on Market Until Sale	46	32	- 30.4%	48	37	- 22.9%
Median Sales Price*	\$108,450	\$107,000	- 1.3%	\$100,000	\$109,000	+ 9.0%
Average Sales Price*	\$124,854	\$110,963	- 11.1%	\$103,195	\$113,662	+ 10.1%
Percent of List Price Received*	97.9%	97.6%	- 0.3%	96.3%	96.6%	+ 0.3%
Inventory of Homes for Sale	55	30	- 45.5%	—	—	—
Months Supply of Inventory	1.9	1.0	- 47.4%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	1	2	+ 100.0%	10	13	+ 30.0%
Pending Sales	4	4	0.0%	7	12	+ 71.4%
Closed Sales	1	2	+ 100.0%	4	8	+ 100.0%
Days on Market Until Sale	13	51	+ 292.3%	104	106	+ 1.9%
Median Sales Price*	\$124,000	\$202,500	+ 63.3%	\$125,000	\$126,250	+ 1.0%
Average Sales Price*	\$124,000	\$202,500	+ 63.3%	\$117,475	\$126,125	+ 7.4%
Percent of List Price Received*	94.0%	93.0%	- 1.1%	95.3%	96.3%	+ 1.0%
Inventory of Homes for Sale	6	4	- 33.3%	—	—	—
Months Supply of Inventory	1.5	1.4	- 6.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

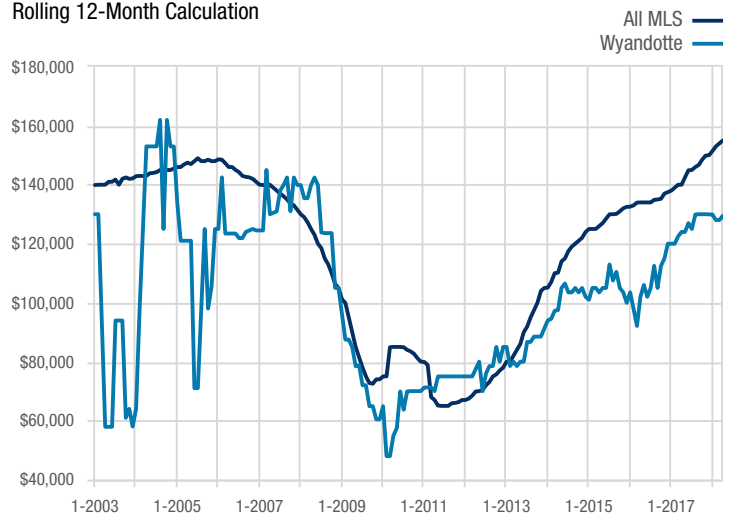
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.