

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Algonac

St. Clair County

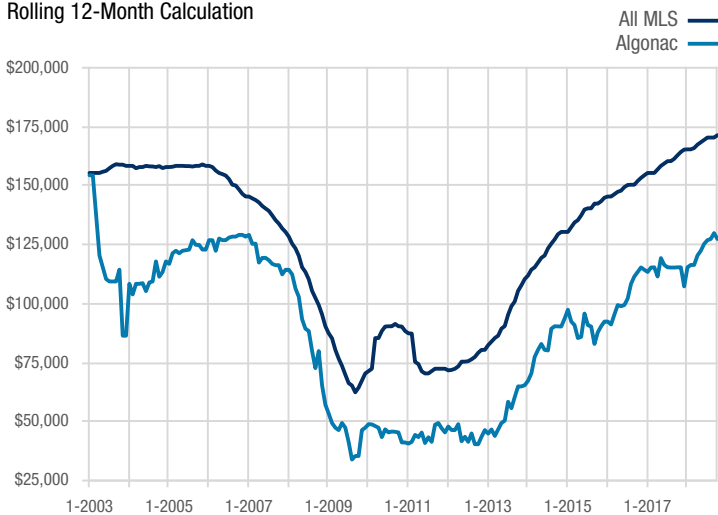
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	11	6	- 45.5%	108	87	- 19.4%
Pending Sales	6	12	+ 100.0%	81	68	- 16.0%
Closed Sales	11	2	- 81.8%	85	67	- 21.2%
Days on Market Until Sale	33	26	- 21.2%	46	55	+ 19.6%
Median Sales Price*	\$134,000	<b>\$102,750</b>	- 23.3%	\$106,900	<b>\$130,000</b>	+ 21.6%
Average Sales Price*	\$137,791	<b>\$102,750</b>	- 25.4%	\$136,679	<b>\$146,837</b>	+ 7.4%
Percent of List Price Received*	97.0%	<b>97.9%</b>	+ 0.9%	96.6%	<b>96.9%</b>	+ 0.3%
Inventory of Homes for Sale	29	21	- 27.6%	—	—	—
Months Supply of Inventory	3.4	3.1	- 8.8%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	7	4	- 42.9%
Pending Sales	0	0	0.0%	5	4	- 20.0%
Closed Sales	1	0	- 100.0%	6	4	- 33.3%
Days on Market Until Sale	4	—	—	38	54	+ 42.1%
Median Sales Price*	\$193,000	—	—	\$140,000	<b>\$48,000</b>	- 65.7%
Average Sales Price*	\$193,000	—	—	\$145,167	<b>\$90,475</b>	- 37.7%
Percent of List Price Received*	96.5%	—	—	97.8%	<b>93.8%</b>	- 4.1%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.7	0.5	- 28.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

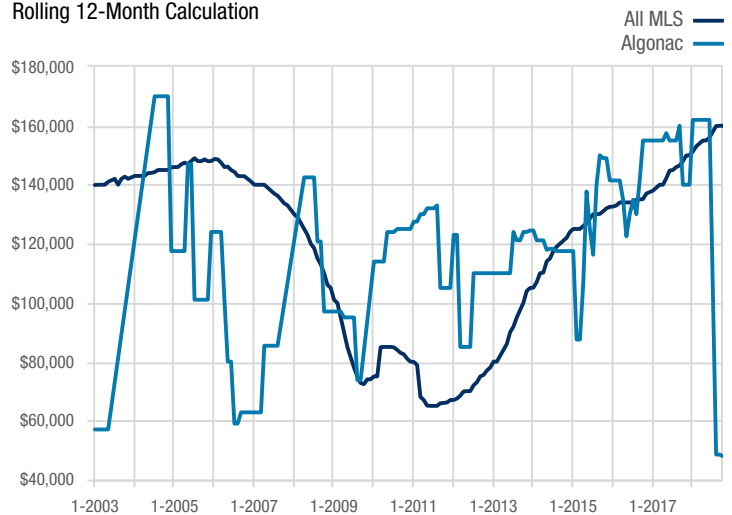
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.