## **Local Market Update – October 2018**This is a research tool provided by Realcomp.



## **AII MLS**

Residential		October			Year to Date			
Key Metrics	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change		
New Listings	9,357	9,901	+ 5.8%	101,461	101,046	- 0.4%		
Pending Sales	6,710	6,504	- 3.1%	69,560	67,416	- 3.1%		
Closed Sales	7,268	7,238	- 0.4%	67,243	65,141	- 3.1%		
Days on Market Until Sale	40	38	- 5.0%	43	39	- 9.3%		
Median Sales Price*	\$167,000	\$172,000	+ 3.0%	\$165,000	\$173,000	+ 4.8%		
Average Sales Price*	\$200,035	\$208,942	+ 4.5%	\$199,883	\$211,320	+ 5.7%		
Percent of List Price Received*	97.4%	97.1%	- 0.3%	97.7%	97.7%	0.0%		
Inventory of Homes for Sale	24,330	20,933	- 14.0%			_		
Months Supply of Inventory	3.7	3.3	- 10.8%					

Condo		October			Year to Date			
Key Metrics	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change		
New Listings	1,196	1,397	+ 16.8%	13,218	13,864	+ 4.9%		
Pending Sales	937	985	+ 5.1%	10,226	10,229	+ 0.0%		
Closed Sales	1,030	1,094	+ 6.2%	9,970	9,809	- 1.6%		
Days on Market Until Sale	32	34	+ 6.3%	33	32	- 3.0%		
Median Sales Price*	\$159,650	\$163,250	+ 2.3%	\$150,000	\$161,000	+ 7.3%		
Average Sales Price*	\$177,897	\$186,933	+ 5.1%	\$172,186	\$184,899	+ 7.4%		
Percent of List Price Received*	97.5%	97.5%	0.0%	97.7%	98.0%	+ 0.3%		
Inventory of Homes for Sale	2,495	2,381	- 4.6%		_			
Months Supply of Inventory	2.6	2.5	- 3.8%					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.