

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Armada Vlg

Macomb County

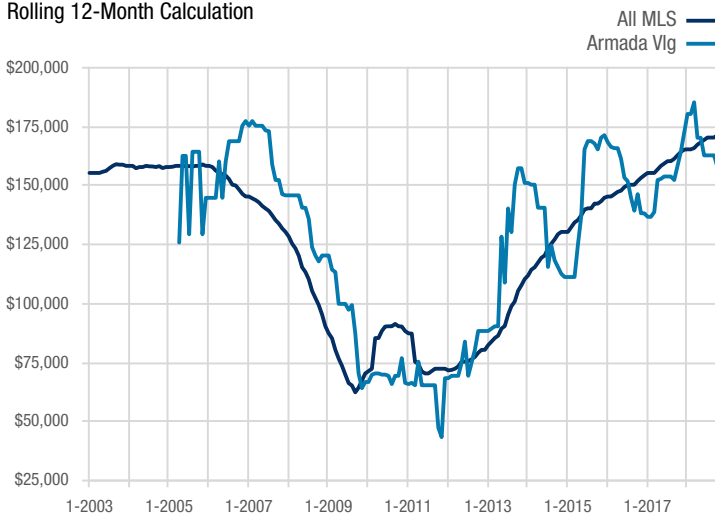
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	2	0	- 100.0%	9	4	- 55.6%
Pending Sales	2	0	- 100.0%	9	4	- 55.6%
Closed Sales	1	1	0.0%	8	4	- 50.0%
Days on Market Until Sale	3	3	0.0%	47	35	- 25.5%
Median Sales Price*	\$200,000	\$160,000	- 20.0%	\$172,000	\$152,500	- 11.3%
Average Sales Price*	\$200,000	\$160,000	- 20.0%	\$163,875	\$136,313	- 16.8%
Percent of List Price Received*	102.6%	103.2%	+ 0.6%	94.6%	100.9%	+ 6.7%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

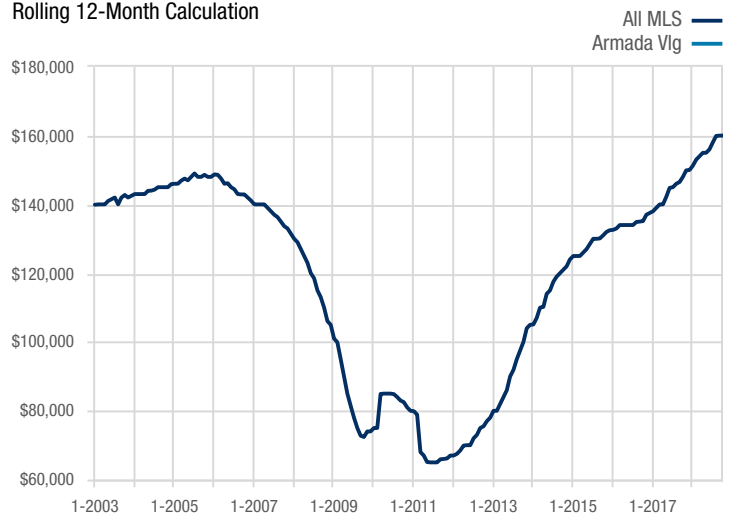
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.