

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Bingham Farms Vlg

Oakland County

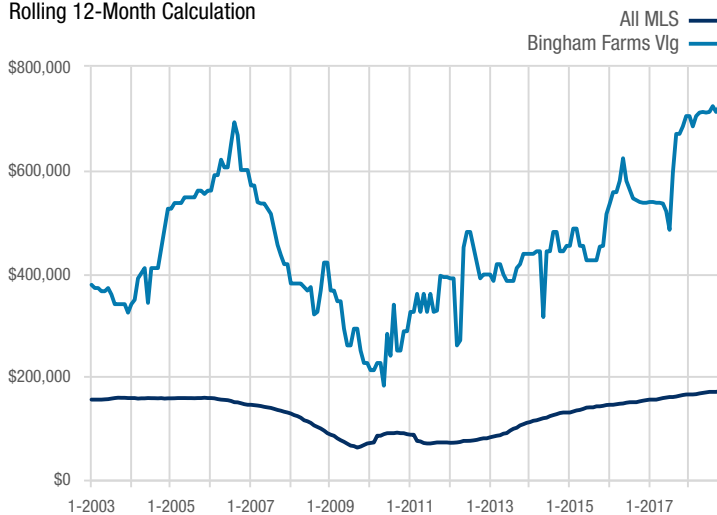
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	22	28	+ 27.3%
Pending Sales	1	2	+ 100.0%	10	10	0.0%
Closed Sales	1	1	0.0%	9	6	- 33.3%
Days on Market Until Sale	28	112	+ 300.0%	57	57	0.0%
Median Sales Price*	\$400,000	—	—	\$670,000	\$712,500	+ 6.3%
Average Sales Price*	\$400,000	—	—	\$695,567	\$743,500	+ 6.9%
Percent of List Price Received*	93.0%	—	—	97.1%	94.7%	- 2.5%
Inventory of Homes for Sale	6	7	+ 16.7%	—	—	—
Months Supply of Inventory	4.4	5.1	+ 15.9%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	1	5	+ 400.0%	20	21	+ 5.0%
Pending Sales	0	2	—	14	14	0.0%
Closed Sales	0	2	—	16	12	- 25.0%
Days on Market Until Sale	—	10	—	41	22	- 46.3%
Median Sales Price*	—	\$393,513	—	\$325,000	\$344,250	+ 5.9%
Average Sales Price*	—	\$393,513	—	\$332,619	\$353,077	+ 6.2%
Percent of List Price Received*	—	98.9%	—	96.6%	98.0%	+ 1.4%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.8	2.1	+ 16.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

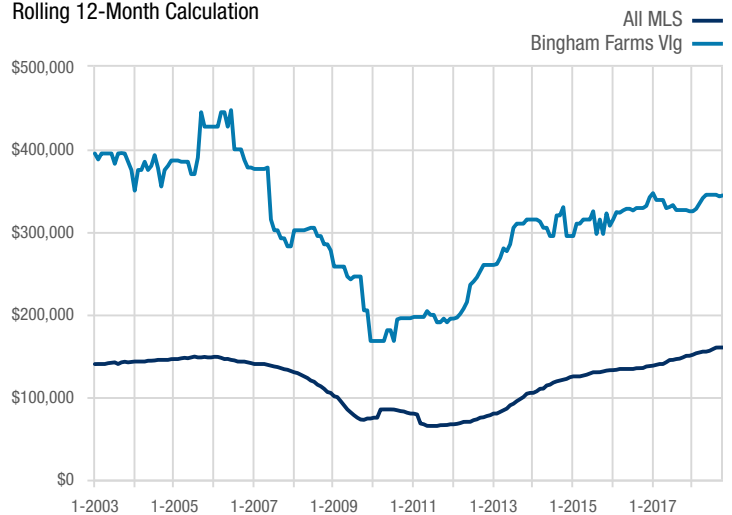
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.