

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Canton Twp

Wayne County

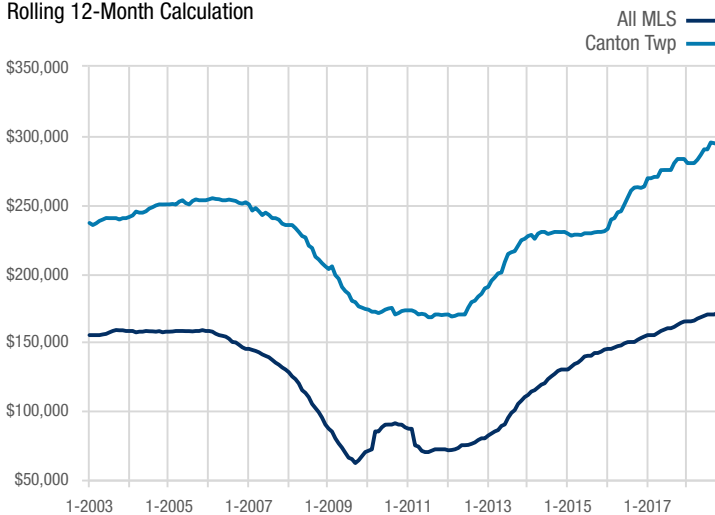
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	127	<b>124</b>	- 2.4%	1,344	<b>1,384</b>	+ 3.0%
Pending Sales	88	<b>93</b>	+ 5.7%	959	<b>934</b>	- 2.6%
Closed Sales	112	<b>84</b>	- 25.0%	932	<b>901</b>	- 3.3%
Days on Market Until Sale	26	<b>27</b>	+ 3.8%	27	<b>27</b>	0.0%
Median Sales Price*	\$283,500	<b>\$284,600</b>	+ 0.4%	\$285,000	<b>\$295,000</b>	+ 3.5%
Average Sales Price*	\$309,562	<b>\$312,148</b>	+ 0.8%	\$305,549	<b>\$323,980</b>	+ 6.0%
Percent of List Price Received*	98.9%	<b>98.8%</b>	- 0.1%	99.4%	<b>99.6%</b>	+ 0.2%
Inventory of Homes for Sale	251	<b>239</b>	- 4.8%	—	—	—
Months Supply of Inventory	2.8	<b>2.7</b>	- 3.6%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	43	<b>47</b>	+ 9.3%	470	<b>440</b>	- 6.4%
Pending Sales	33	<b>40</b>	+ 21.2%	395	<b>351</b>	- 11.1%
Closed Sales	45	<b>42</b>	- 6.7%	396	<b>344</b>	- 13.1%
Days on Market Until Sale	15	<b>17</b>	+ 13.3%	21	<b>21</b>	0.0%
Median Sales Price*	\$180,000	<b>\$171,250</b>	- 4.9%	\$177,000	<b>\$192,550</b>	+ 8.8%
Average Sales Price*	\$185,486	<b>\$191,300</b>	+ 3.1%	\$188,574	<b>\$200,924</b>	+ 6.5%
Percent of List Price Received*	98.9%	<b>99.3%</b>	+ 0.4%	98.8%	<b>98.7%</b>	- 0.1%
Inventory of Homes for Sale	57	<b>54</b>	- 5.3%	—	—	—
Months Supply of Inventory	1.5	<b>1.6</b>	+ 6.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

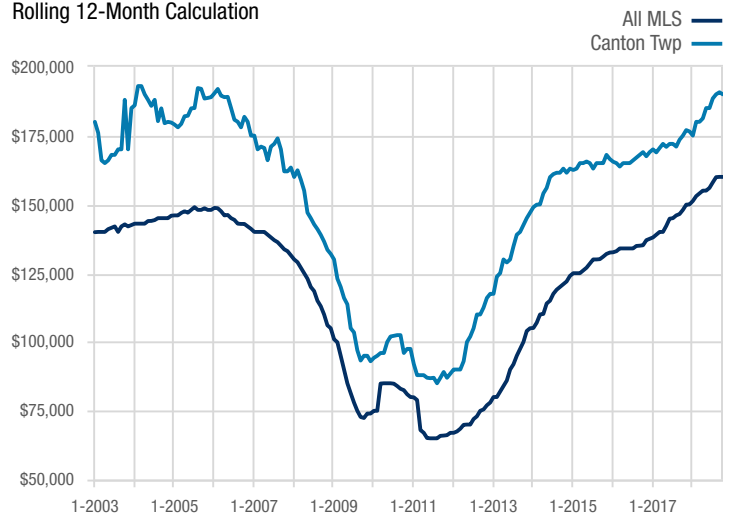
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.