

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Clayton Twp

Genesee County

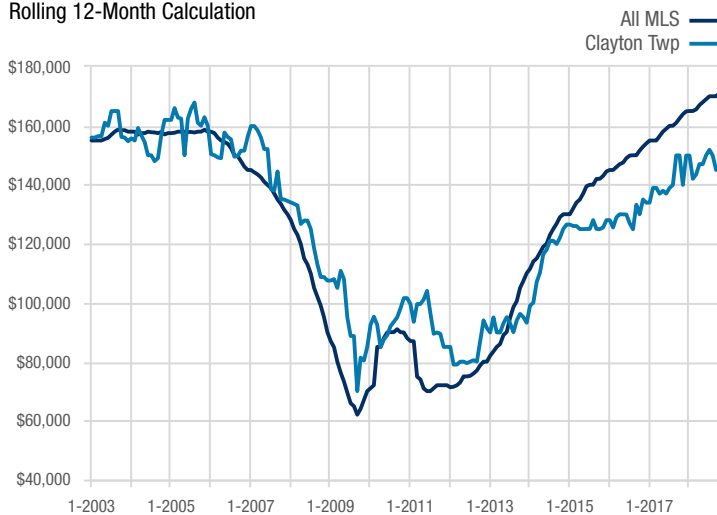
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	7	12	+ 71.4%	100	97	- 3.0%
Pending Sales	9	7	- 22.2%	99	74	- 25.3%
Closed Sales	5	16	+ 220.0%	88	70	- 20.5%
Days on Market Until Sale	31	36	+ 16.1%	50	40	- 20.0%
Median Sales Price*	\$149,900	\$186,000	+ 24.1%	\$149,950	\$148,000	- 1.3%
Average Sales Price*	\$161,739	\$206,281	+ 27.5%	\$154,407	\$163,793	+ 6.1%
Percent of List Price Received*	99.6%	96.5%	- 3.1%	98.4%	97.1%	- 1.3%
Inventory of Homes for Sale	22	18	- 18.2%	—	—	—
Months Supply of Inventory	2.4	2.6	+ 8.3%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	1	7	+ 600.0%
Pending Sales	0	1	—	2	7	+ 250.0%
Closed Sales	0	0	0.0%	4	6	+ 50.0%
Days on Market Until Sale	—	—	—	32	14	- 56.3%
Median Sales Price*	—	—	—	\$131,875	\$164,450	+ 24.7%
Average Sales Price*	—	—	—	\$137,438	\$168,650	+ 22.7%
Percent of List Price Received*	—	—	—	99.0%	98.9%	- 0.1%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

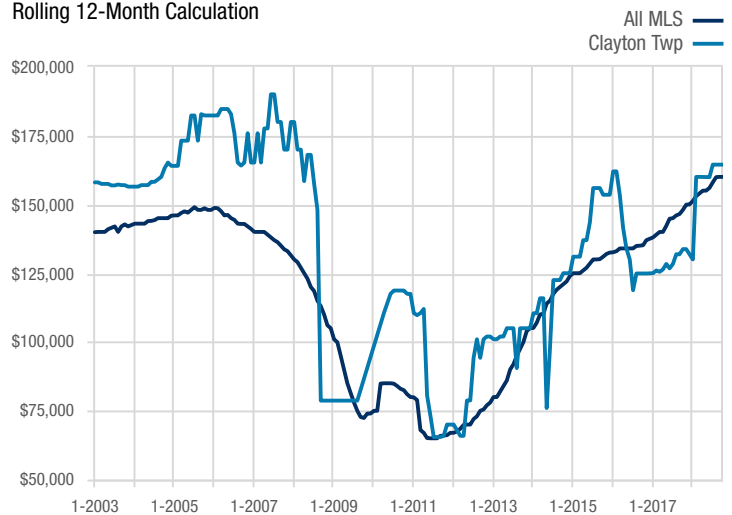
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.