

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Fairfield Twp

Lenawee County

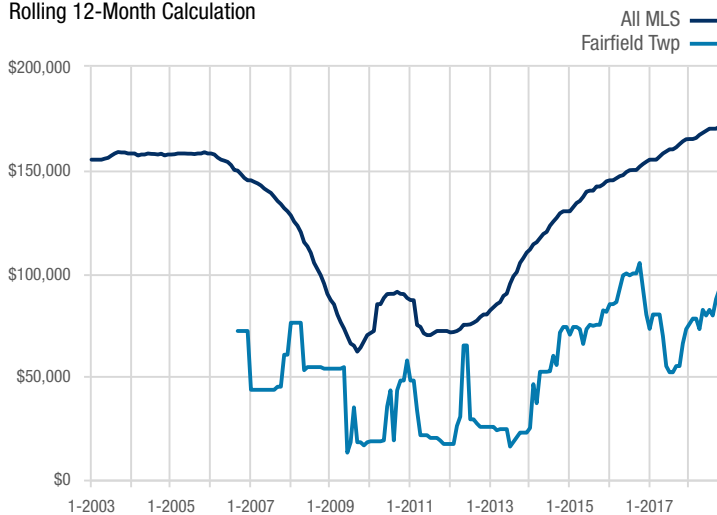
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	3	4	+ 33.3%	19	18	- 5.3%
Pending Sales	1	0	- 100.0%	12	13	+ 8.3%
Closed Sales	1	1	0.0%	10	13	+ 30.0%
Days on Market Until Sale	11	30	+ 172.7%	76	53	- 30.3%
Median Sales Price*	\$41,000	\$97,000	+ 136.6%	\$60,500	\$94,500	+ 56.2%
Average Sales Price*	\$41,000	\$97,000	+ 136.6%	\$88,120	\$114,977	+ 30.5%
Percent of List Price Received*	102.5%	103.2%	+ 0.7%	96.7%	97.9%	+ 1.2%
Inventory of Homes for Sale	6	7	+ 16.7%	—	—	—
Months Supply of Inventory	3.4	3.5	+ 2.9%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

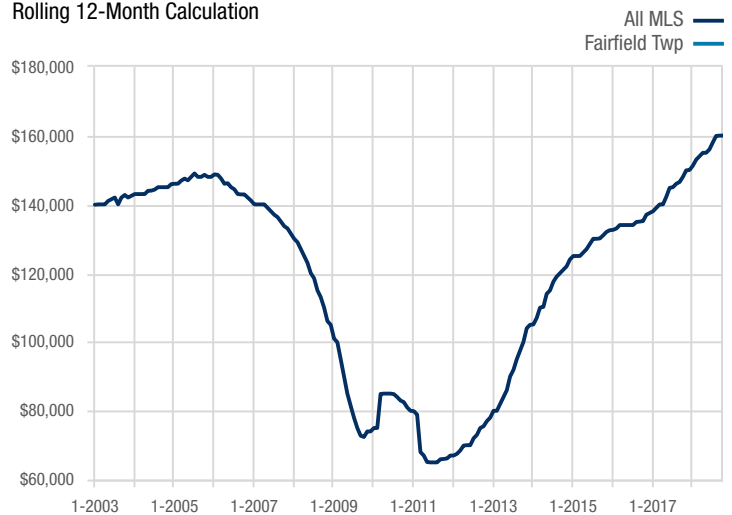
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.