

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Grand Blanc Twp

Genesee County

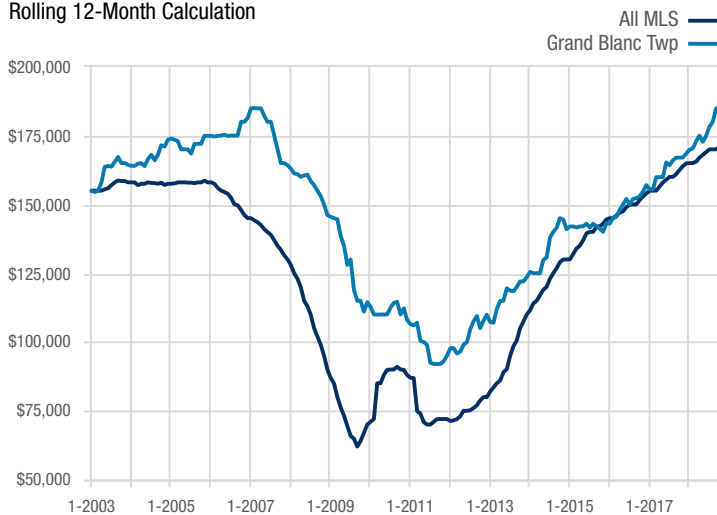
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	50	69	+ 38.0%	645	657	+ 1.9%
Pending Sales	34	58	+ 70.6%	476	470	- 1.3%
Closed Sales	41	55	+ 34.1%	482	436	- 9.5%
Days on Market Until Sale	47	46	- 2.1%	43	39	- 9.3%
Median Sales Price*	\$172,000	\$182,000	+ 5.8%	\$166,500	\$183,900	+ 10.5%
Average Sales Price*	\$231,099	\$208,315	- 9.9%	\$194,251	\$216,566	+ 11.5%
Percent of List Price Received*	97.7%	97.9%	+ 0.2%	98.5%	98.5%	0.0%
Inventory of Homes for Sale	183	179	- 2.2%	—	—	—
Months Supply of Inventory	4.0	4.1	+ 2.5%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	13	8	- 38.5%	92	106	+ 15.2%
Pending Sales	8	9	+ 12.5%	71	77	+ 8.5%
Closed Sales	8	8	0.0%	64	76	+ 18.8%
Days on Market Until Sale	25	60	+ 140.0%	37	47	+ 27.0%
Median Sales Price*	\$165,450	\$160,950	- 2.7%	\$162,450	\$167,500	+ 3.1%
Average Sales Price*	\$155,106	\$160,454	+ 3.4%	\$170,462	\$168,402	- 1.2%
Percent of List Price Received*	95.1%	96.6%	+ 1.6%	96.2%	96.4%	+ 0.2%
Inventory of Homes for Sale	25	24	- 4.0%	—	—	—
Months Supply of Inventory	3.5	3.4	- 2.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

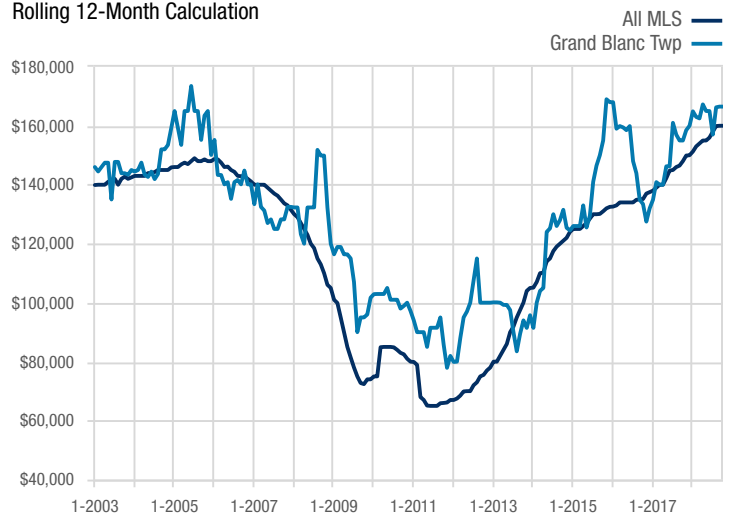
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.