

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Grosse Pointe Park

Wayne County

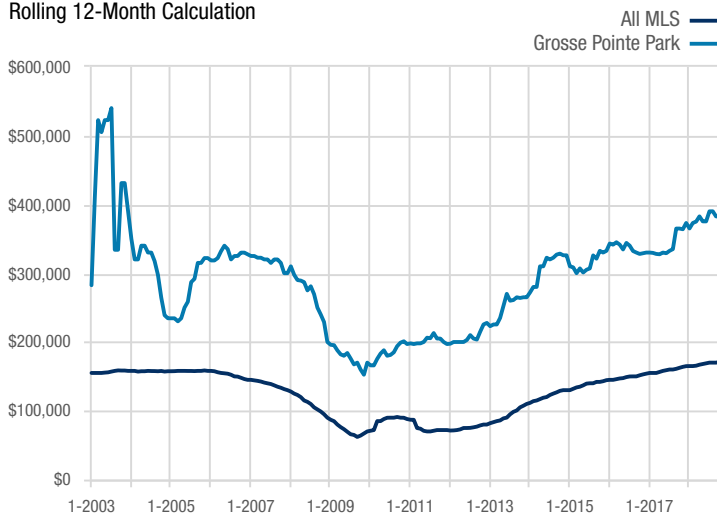
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	17	14	- 17.6%	207	216	+ 4.3%
Pending Sales	11	16	+ 45.5%	135	160	+ 18.5%
Closed Sales	12	18	+ 50.0%	128	146	+ 14.1%
Days on Market Until Sale	38	35	- 7.9%	36	49	+ 36.1%
Median Sales Price*	\$341,650	\$365,500	+ 7.0%	\$375,000	\$389,950	+ 4.0%
Average Sales Price*	\$345,942	\$384,600	+ 11.2%	\$376,815	\$429,166	+ 13.9%
Percent of List Price Received*	96.9%	97.1%	+ 0.2%	97.7%	97.3%	- 0.4%
Inventory of Homes for Sale	43	39	- 9.3%	—	—	—
Months Supply of Inventory	3.4	2.6	- 23.5%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	1	0	- 100.0%	4	3	- 25.0%
Pending Sales	0	0	0.0%	3	2	- 33.3%
Closed Sales	0	0	0.0%	3	3	0.0%
Days on Market Until Sale	—	—	—	18	20	+ 11.1%
Median Sales Price*	—	—	—	\$192,000	\$252,000	+ 31.3%
Average Sales Price*	—	—	—	\$195,667	\$257,833	+ 31.8%
Percent of List Price Received*	—	—	—	95.3%	96.4%	+ 1.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

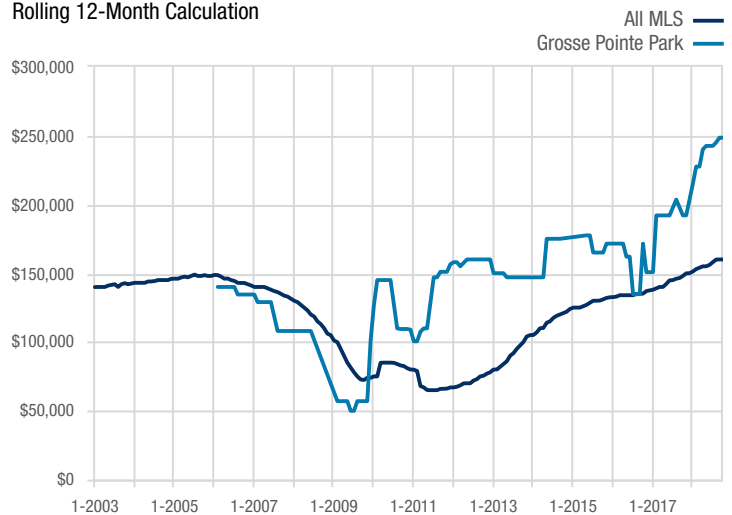
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.