

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Hudson Lenawee County

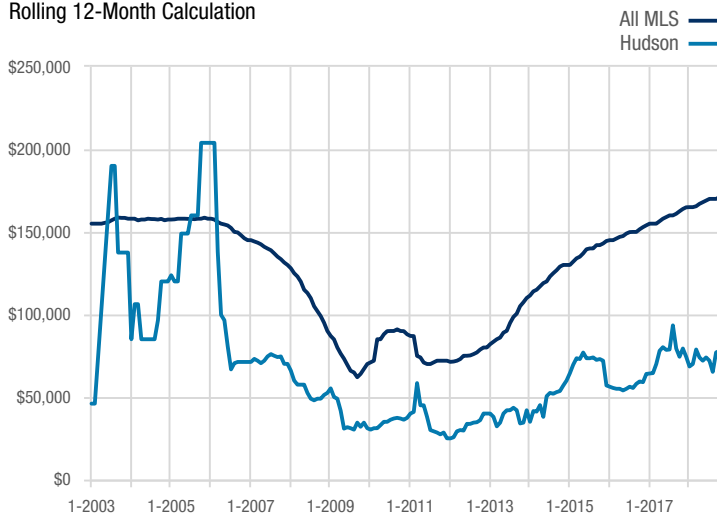
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	1	0	- 100.0%	30	27	- 10.0%
Pending Sales	1	2	+ 100.0%	23	24	+ 4.3%
Closed Sales	2	3	+ 50.0%	24	24	0.0%
Days on Market Until Sale	165	35	- 78.8%	81	51	- 37.0%
Median Sales Price*	\$77,500	<b>\$100,000</b>	+ 29.0%	\$74,400	<b>\$78,950</b>	+ 6.1%
Average Sales Price*	\$77,500	<b>\$93,800</b>	+ 21.0%	\$81,904	<b>\$81,394</b>	- 0.6%
Percent of List Price Received*	94.0%	<b>96.8%</b>	+ 3.0%	95.8%	<b>93.5%</b>	- 2.4%
Inventory of Homes for Sale	7	4	- 42.9%	—	—	—
Months Supply of Inventory	3.0	1.5	- 50.0%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

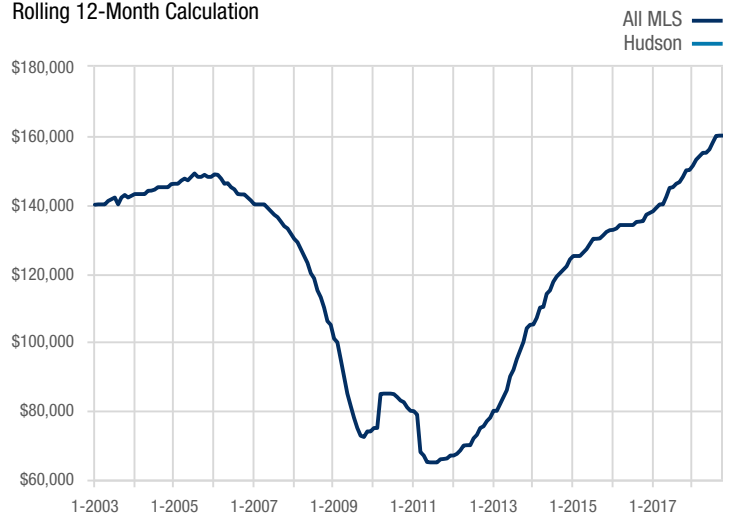
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.