

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Imlay Twp

Lapeer County

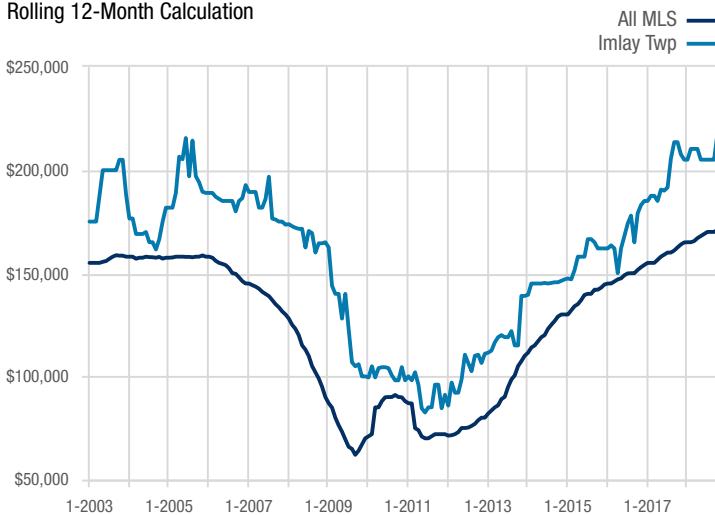
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	1	5	+ 400.0%	52	56	+ 7.7%
Pending Sales	3	2	- 33.3%	32	31	- 3.1%
Closed Sales	7	2	- 71.4%	31	31	0.0%
Days on Market Until Sale	57	101	+ 77.2%	62	59	- 4.8%
Median Sales Price*	\$205,000	\$324,138	+ 58.1%	\$212,000	\$255,000	+ 20.3%
Average Sales Price*	\$201,571	\$324,138	+ 60.8%	\$209,827	\$235,580	+ 12.3%
Percent of List Price Received*	95.9%	97.6%	+ 1.8%	96.8%	96.6%	- 0.2%
Inventory of Homes for Sale	18	21	+ 16.7%	—	—	—
Months Supply of Inventory	5.7	6.8	+ 19.3%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

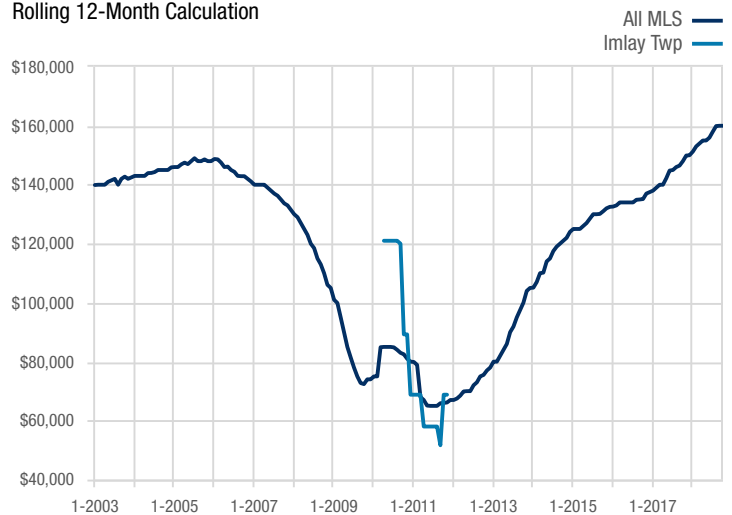
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.