

Local Market Update – October 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

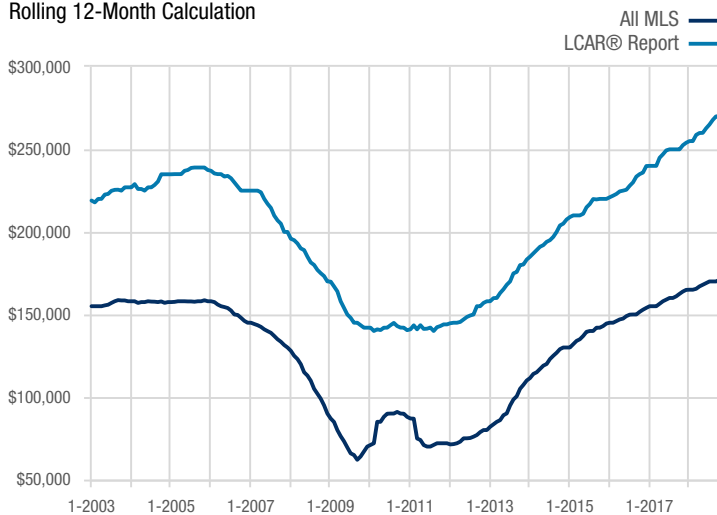
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	318	324	+ 1.9%	3,907	3,813	- 2.4%
Pending Sales	272	247	- 9.2%	2,614	2,447	- 6.4%
Closed Sales	281	288	+ 2.5%	2,502	2,335	- 6.7%
Days on Market Until Sale	43	36	- 16.3%	36	36	0.0%
Median Sales Price*	\$266,500	\$269,450	+ 1.1%	\$252,250	\$272,000	+ 7.8%
Average Sales Price*	\$295,966	\$314,543	+ 6.3%	\$276,126	\$297,339	+ 7.7%
Percent of List Price Received*	98.1%	98.4%	+ 0.3%	98.4%	98.7%	+ 0.3%
Inventory of Homes for Sale	851	757	- 11.0%	—	—	—
Months Supply of Inventory	3.4	3.3	- 2.9%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	39	54	+ 38.5%	415	498	+ 20.0%
Pending Sales	42	31	- 26.2%	373	342	- 8.3%
Closed Sales	40	38	- 5.0%	348	316	- 9.2%
Days on Market Until Sale	31	26	- 16.1%	34	29	- 14.7%
Median Sales Price*	\$193,500	\$161,500	- 16.5%	\$179,900	\$184,250	+ 2.4%
Average Sales Price*	\$223,218	\$190,499	- 14.7%	\$193,301	\$208,477	+ 7.9%
Percent of List Price Received*	97.2%	98.5%	+ 1.3%	98.4%	99.2%	+ 0.8%
Inventory of Homes for Sale	51	115	+ 125.5%	—	—	—
Months Supply of Inventory	1.5	3.7	+ 146.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

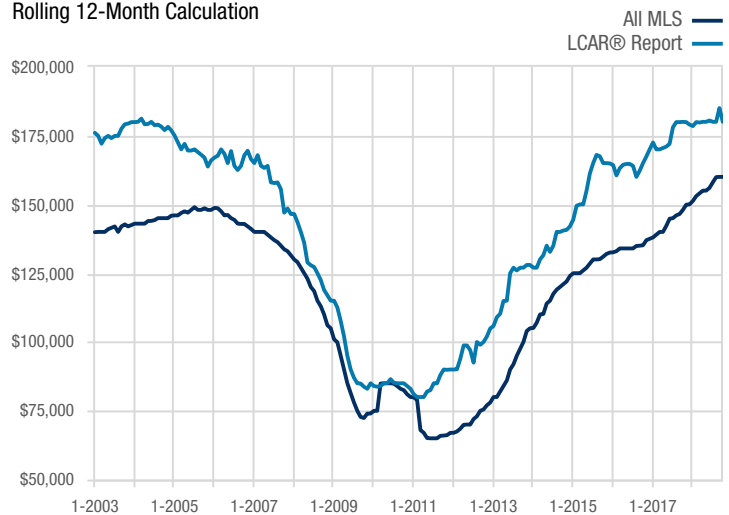
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.