

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Lenox Twp

Macomb County

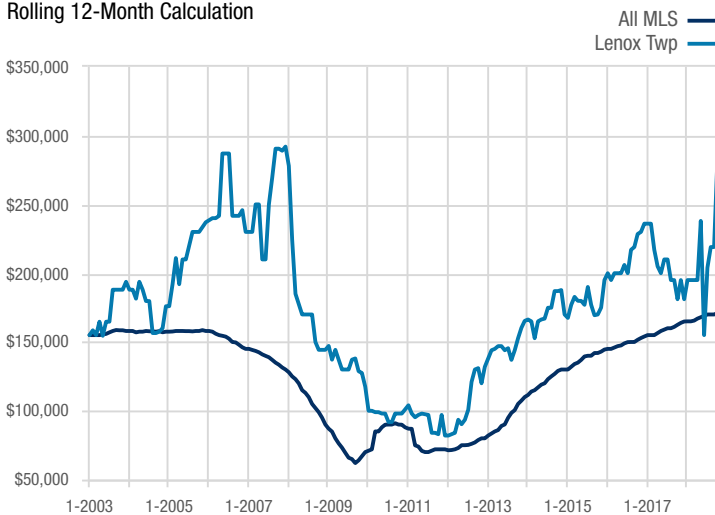
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	6	—	12	14	+ 16.7%
Pending Sales	0	3	—	13	8	- 38.5%
Closed Sales	1	2	+ 100.0%	13	6	- 53.8%
Days on Market Until Sale	1	16	+ 1,500.0%	64	32	- 50.0%
Median Sales Price*	\$155,000	\$244,500	+ 57.7%	\$195,000	\$285,000	+ 46.2%
Average Sales Price*	\$155,000	\$244,500	+ 57.7%	\$212,515	\$252,100	+ 18.6%
Percent of List Price Received*	94.0%	100.4%	+ 6.8%	98.1%	100.4%	+ 2.3%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.2	2.4	+ 100.0%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

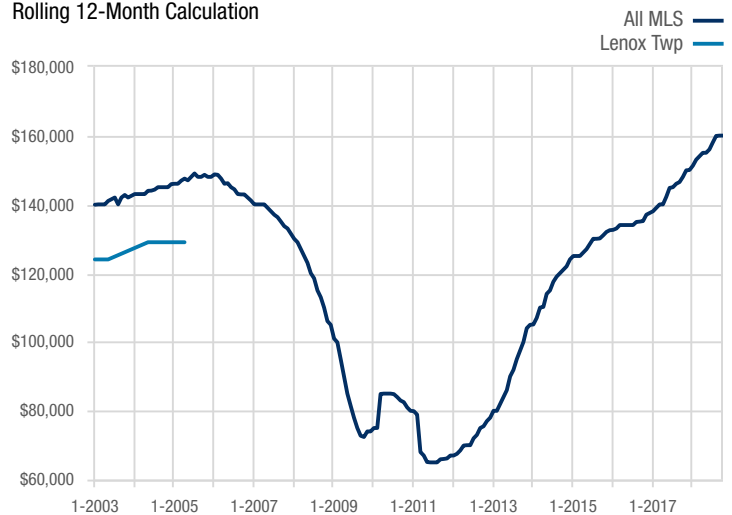
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.