

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Lexington Twp

Sanilac County

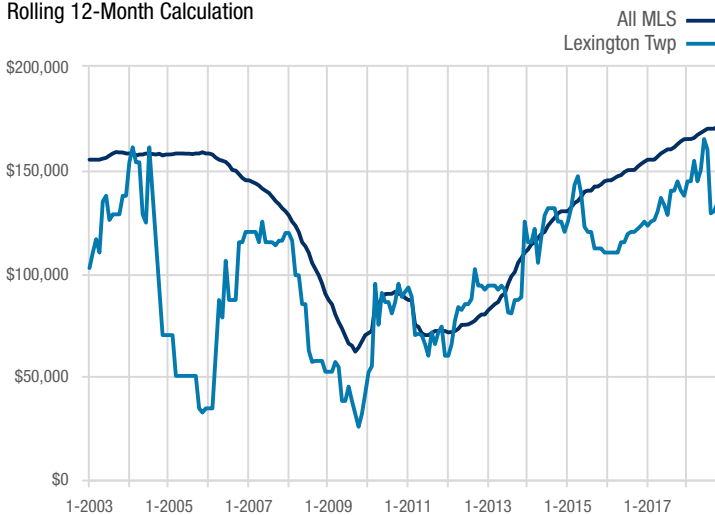
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	5	7	+ 40.0%	57	59	+ 3.5%
Pending Sales	5	3	- 40.0%	43	32	- 25.6%
Closed Sales	5	4	- 20.0%	39	32	- 17.9%
Days on Market Until Sale	70	54	- 22.9%	104	74	- 28.8%
Median Sales Price*	\$159,900	\$153,500	- 4.0%	\$140,000	\$139,000	- 0.7%
Average Sales Price*	\$193,960	\$136,625	- 29.6%	\$161,466	\$178,563	+ 10.6%
Percent of List Price Received*	95.4%	98.9%	+ 3.7%	95.5%	94.8%	- 0.7%
Inventory of Homes for Sale	22	20	- 9.1%	—	—	—
Months Supply of Inventory	5.1	6.1	+ 19.6%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	6	4	- 33.3%
Pending Sales	0	0	0.0%	5	5	0.0%
Closed Sales	0	0	0.0%	5	5	0.0%
Days on Market Until Sale	—	—	—	49	85	+ 73.5%
Median Sales Price*	—	—	—	\$149,000	\$190,000	+ 27.5%
Average Sales Price*	—	—	—	\$145,300	\$151,200	+ 4.1%
Percent of List Price Received*	—	—	—	97.1%	91.8%	- 5.5%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

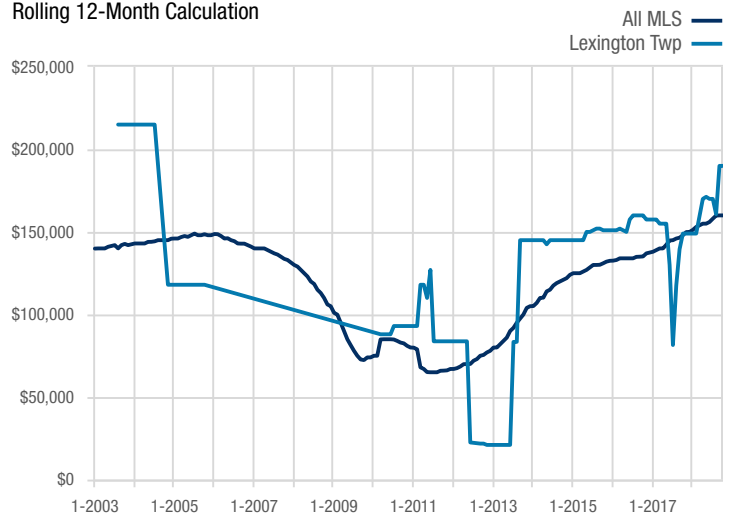
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.