

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Macomb Twp

Macomb County

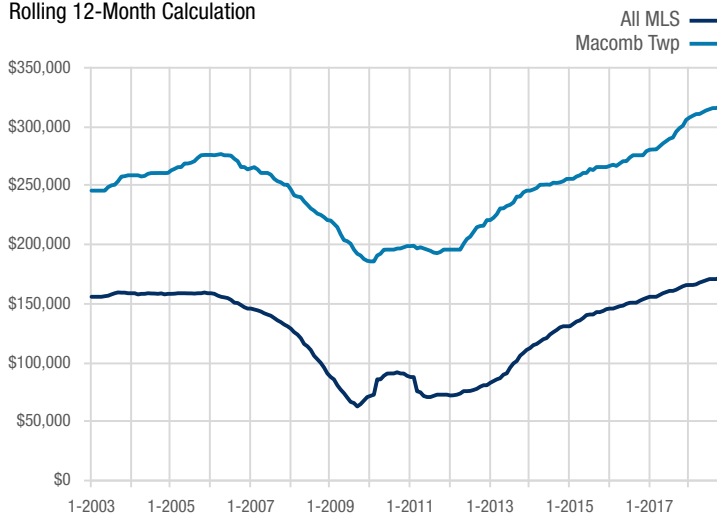
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	147	<b>123</b>	- 16.3%	1,441	<b>1,441</b>	0.0%
Pending Sales	85	<b>72</b>	- 15.3%	982	<b>923</b>	- 6.0%
Closed Sales	104	<b>90</b>	- 13.5%	938	<b>910</b>	- 3.0%
Days on Market Until Sale	29	<b>52</b>	+ 79.3%	32	<b>38</b>	+ 18.8%
Median Sales Price*	\$304,450	<b>\$319,000</b>	+ 4.8%	\$300,250	<b>\$317,000</b>	+ 5.6%
Average Sales Price*	\$304,944	<b>\$323,854</b>	+ 6.2%	\$298,012	<b>\$316,132</b>	+ 6.1%
Percent of List Price Received*	98.8%	<b>99.1%</b>	+ 0.3%	98.8%	<b>98.7%</b>	- 0.1%
Inventory of Homes for Sale	268	<b>261</b>	- 2.6%	—	—	—
Months Supply of Inventory	2.9	<b>3.0</b>	+ 3.4%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	20	<b>28</b>	+ 40.0%	297	<b>277</b>	- 6.7%
Pending Sales	17	<b>15</b>	- 11.8%	248	<b>227</b>	- 8.5%
Closed Sales	25	<b>26</b>	+ 4.0%	241	<b>221</b>	- 8.3%
Days on Market Until Sale	21	<b>29</b>	+ 38.1%	26	<b>22</b>	- 15.4%
Median Sales Price*	\$180,000	<b>\$205,000</b>	+ 13.9%	\$183,500	<b>\$201,900</b>	+ 10.0%
Average Sales Price*	\$183,868	<b>\$203,128</b>	+ 10.5%	\$185,157	<b>\$200,168</b>	+ 8.1%
Percent of List Price Received*	98.2%	<b>98.8%</b>	+ 0.6%	98.3%	<b>98.9%</b>	+ 0.6%
Inventory of Homes for Sale	34	<b>35</b>	+ 2.9%	—	—	—
Months Supply of Inventory	1.5	<b>1.6</b>	+ 6.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

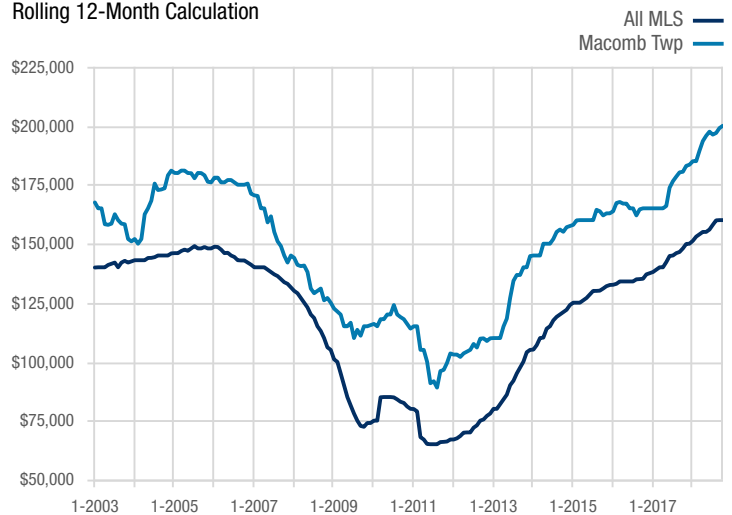
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.