

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Manchester Twp

Washtenaw County

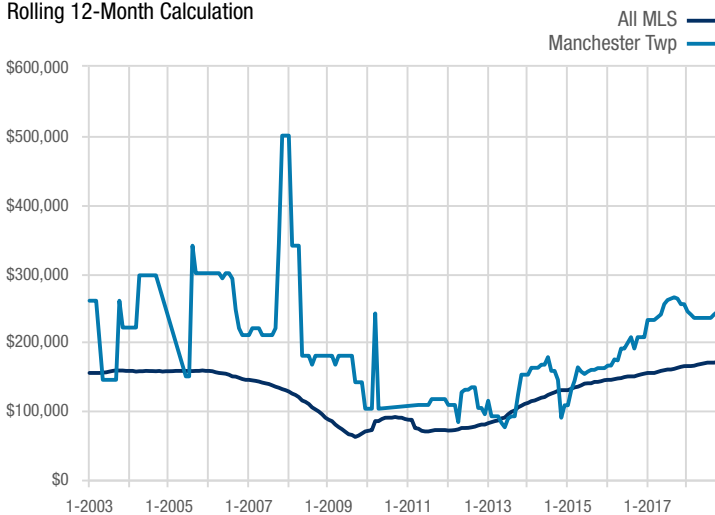
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	2	5	+ 150.0%	23	42	+ 82.6%
Pending Sales	3	1	- 66.7%	18	24	+ 33.3%
Closed Sales	2	0	- 100.0%	16	21	+ 31.3%
Days on Market Until Sale	40	—	—	52	77	+ 48.1%
Median Sales Price*	\$227,250	—	—	\$263,000	\$244,500	- 7.0%
Average Sales Price*	\$227,250	—	—	\$265,781	\$252,824	- 4.9%
Percent of List Price Received*	97.8%	—	—	97.4%	97.8%	+ 0.4%
Inventory of Homes for Sale	5	9	+ 80.0%	—	—	—
Months Supply of Inventory	2.3	3.7	+ 60.9%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	3	—
Pending Sales	0	1	—	0	3	—
Closed Sales	0	1	—	0	3	—
Days on Market Until Sale	—	71	—	—	41	—
Median Sales Price*	—	\$225,000	—	—	\$225,000	—
Average Sales Price*	—	\$225,000	—	—	\$190,133	—
Percent of List Price Received*	—	97.9%	—	—	98.1%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

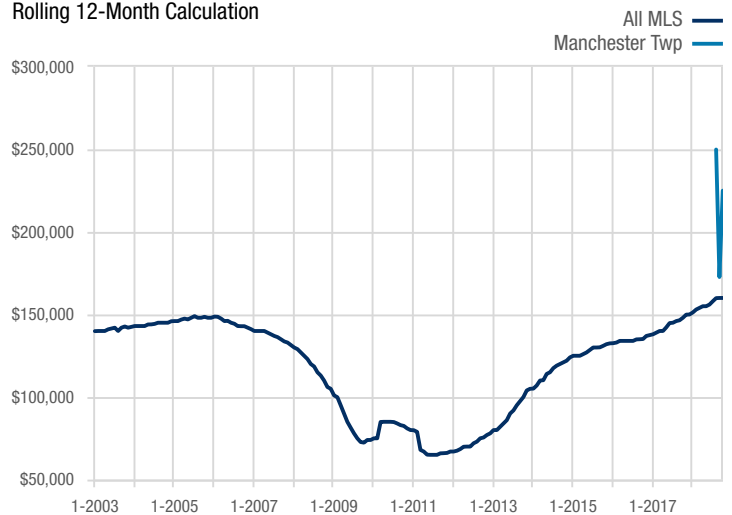
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.