

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Mayfield Twp

Lapeer County

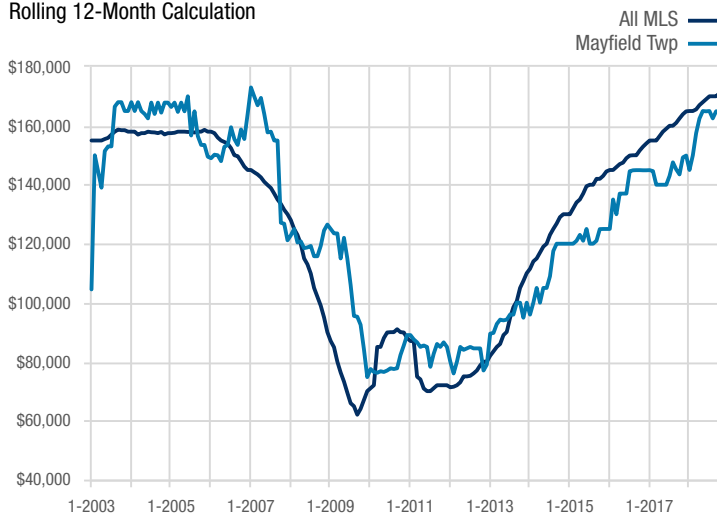
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	7	8	+ 14.3%	113	107	- 5.3%
Pending Sales	9	4	- 55.6%	88	75	- 14.8%
Closed Sales	7	7	0.0%	82	74	- 9.8%
Days on Market Until Sale	26	36	+ 38.5%	42	43	+ 2.4%
Median Sales Price*	\$152,750	\$139,000	- 9.0%	\$151,000	\$175,450	+ 16.2%
Average Sales Price*	\$175,493	\$184,143	+ 4.9%	\$174,668	\$194,971	+ 11.6%
Percent of List Price Received*	99.2%	95.0%	- 4.2%	97.3%	98.3%	+ 1.0%
Inventory of Homes for Sale	23	24	+ 4.3%	—	—	—
Months Supply of Inventory	2.8	3.5	+ 25.0%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

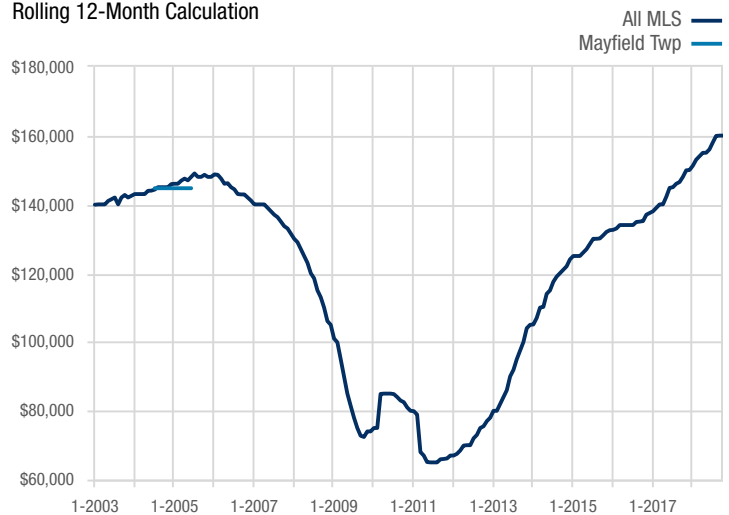
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.