

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Memphis

Macomb and St. Clair Counties

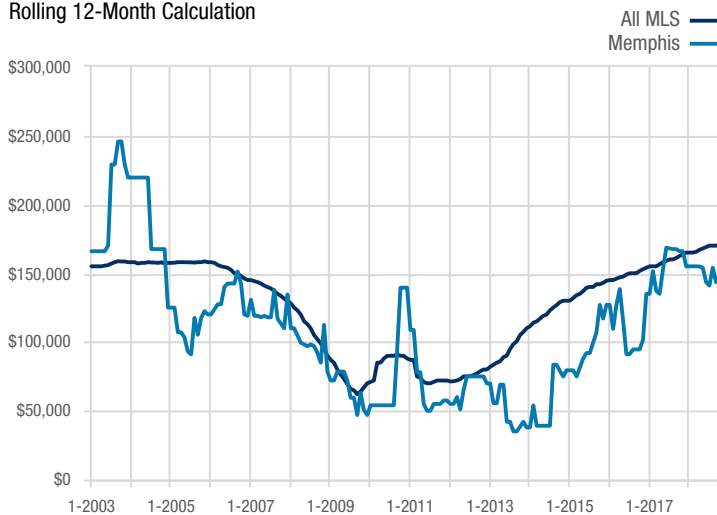
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	4	3	- 25.0%	15	14	- 6.7%
Pending Sales	3	1	- 66.7%	10	12	+ 20.0%
Closed Sales	1	0	- 100.0%	7	12	+ 71.4%
Days on Market Until Sale	0	—	—	16	42	+ 162.5%
Median Sales Price*	\$110,000	—	—	\$154,900	\$148,750	- 4.0%
Average Sales Price*	\$110,000	—	—	\$141,700	\$142,158	+ 0.3%
Percent of List Price Received*	91.7%	—	—	97.2%	97.2%	0.0%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	1.8	0.6	- 66.7%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	1	—	—
Median Sales Price*	—	—	—	\$115,500	—	—
Average Sales Price*	—	—	—	\$115,500	—	—
Percent of List Price Received*	—	—	—	98.7%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

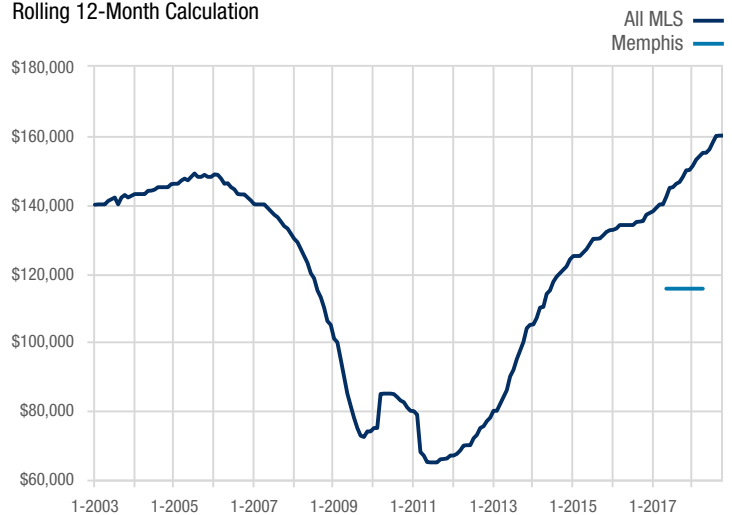
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.