Local Market Update – October 2018This is a research tool provided by Realcomp.



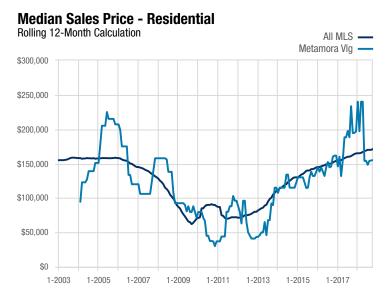
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Lapeer County

Residential		October			Year to Date	
Key Metrics	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	2	_	10	19	+ 90.0%
Pending Sales	0	2	_	5	12	+ 140.0%
Closed Sales	1	0	- 100.0%	7	10	+ 42.9%
Days on Market Until Sale	63		_	44	21	- 52.3%
Median Sales Price*	\$154,000		_	\$154,000	\$154,500	+ 0.3%
Average Sales Price*	\$154,000		_	\$177,429	\$170,353	- 4.0%
Percent of List Price Received*	96.3%		_	91.4%	97.7%	+ 6.9%
Inventory of Homes for Sale	3	4	+ 33.3%			
Months Supply of Inventory	2.6	2.5	- 3.8%			

Condo		October			Year to Date		
Key Metrics	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change	
New Listings	0	0	0.0%	0	3		
Pending Sales	0	0	0.0%	0	2	_	
Closed Sales	0	0	0.0%	0	2	_	
Days on Market Until Sale	_	_	_	_	15	_	
Median Sales Price*			_		\$227,400		
Average Sales Price*	_	_	_		\$227,400	_	
Percent of List Price Received*			_		97.9%		
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_	0.5	_	_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.