

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Montrose Twp

Genesee County

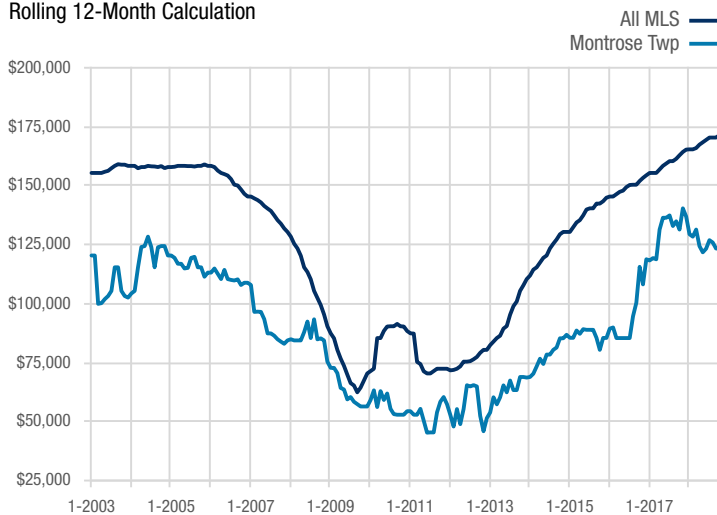
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	7	6	- 14.3%	81	73	- 9.9%
Pending Sales	8	6	- 25.0%	58	57	- 1.7%
Closed Sales	3	5	+ 66.7%	48	57	+ 18.8%
Days on Market Until Sale	17	72	+ 323.5%	26	49	+ 88.5%
Median Sales Price*	\$81,500	\$79,900	- 2.0%	\$131,000	\$122,700	- 6.3%
Average Sales Price*	\$93,353	\$113,960	+ 22.1%	\$147,491	\$132,216	- 10.4%
Percent of List Price Received*	94.2%	93.6%	- 0.6%	98.7%	96.9%	- 1.8%
Inventory of Homes for Sale	14	17	+ 21.4%	—	—	—
Months Supply of Inventory	2.8	3.3	+ 17.9%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

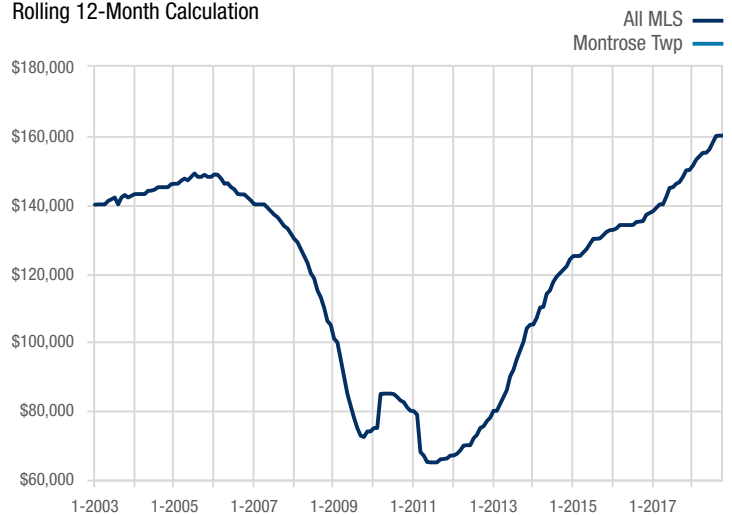
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.