

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Montrose

Genesee County

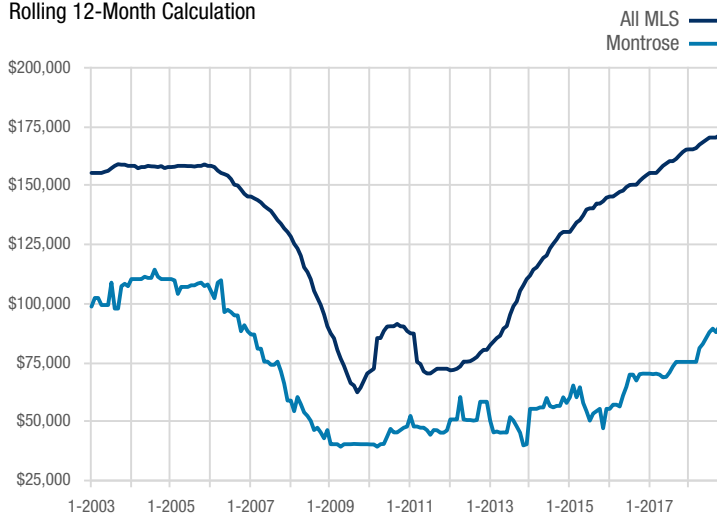
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	3	2	- 33.3%	35	46	+ 31.4%
Pending Sales	1	0	- 100.0%	33	28	- 15.2%
Closed Sales	5	0	- 100.0%	36	28	- 22.2%
Days on Market Until Sale	29	—	—	86	34	- 60.5%
Median Sales Price*	\$74,900	—	—	\$74,900	\$90,000	+ 20.2%
Average Sales Price*	\$87,080	—	—	\$80,175	\$95,105	+ 18.6%
Percent of List Price Received*	101.3%	—	—	95.9%	98.0%	+ 2.2%
Inventory of Homes for Sale	11	14	+ 27.3%	—	—	—
Months Supply of Inventory	3.5	3.3	- 5.7%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

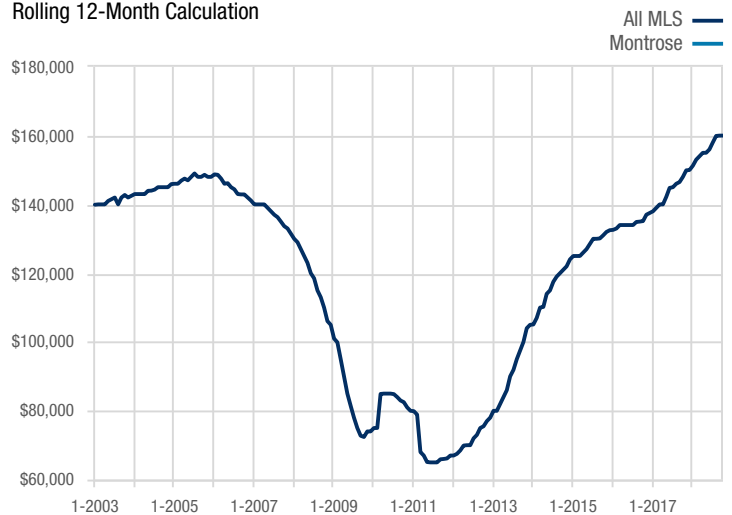
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.