

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Morenci

Lenawee County

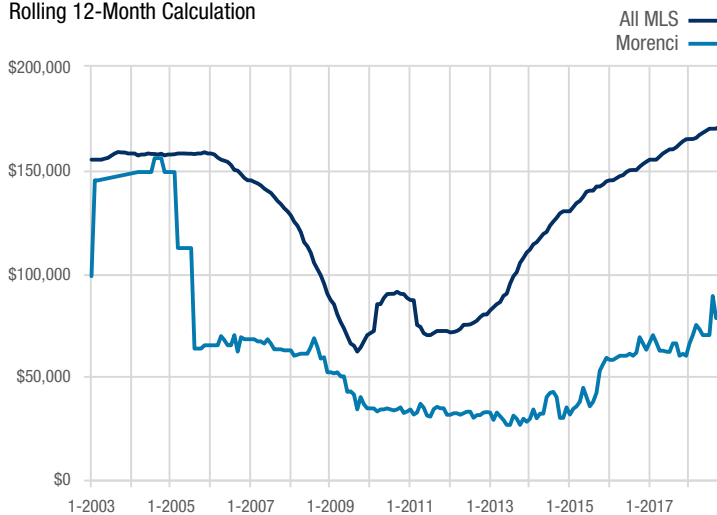
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	2	3	+ 50.0%	20	38	+ 90.0%
Pending Sales	2	0	- 100.0%	16	25	+ 56.3%
Closed Sales	1	1	0.0%	16	25	+ 56.3%
Days on Market Until Sale	14	62	+ 342.9%	81	75	- 7.4%
Median Sales Price*	\$60,000	\$44,000	- 26.7%	\$60,000	\$71,500	+ 19.2%
Average Sales Price*	\$60,000	\$44,000	- 26.7%	\$60,041	\$82,742	+ 37.8%
Percent of List Price Received*	110.1%	100.0%	- 9.2%	90.1%	96.1%	+ 6.7%
Inventory of Homes for Sale	9	13	+ 44.4%	—	—	—
Months Supply of Inventory	4.3	4.8	+ 11.6%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

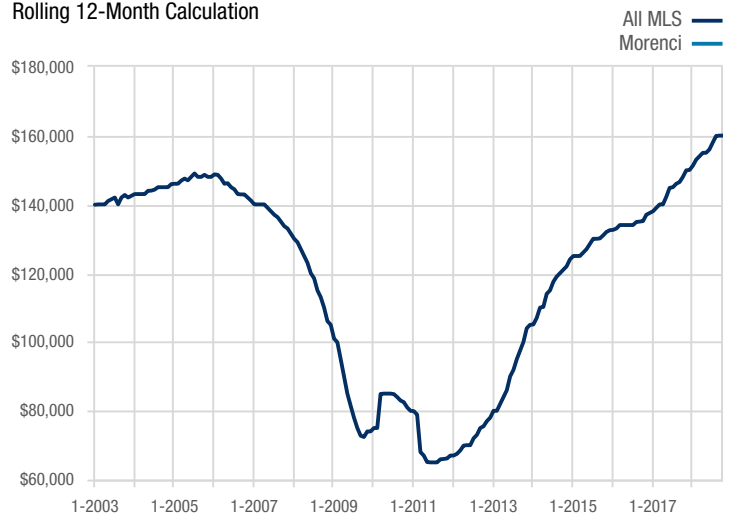
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.