

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Oxford Twp

Oakland County

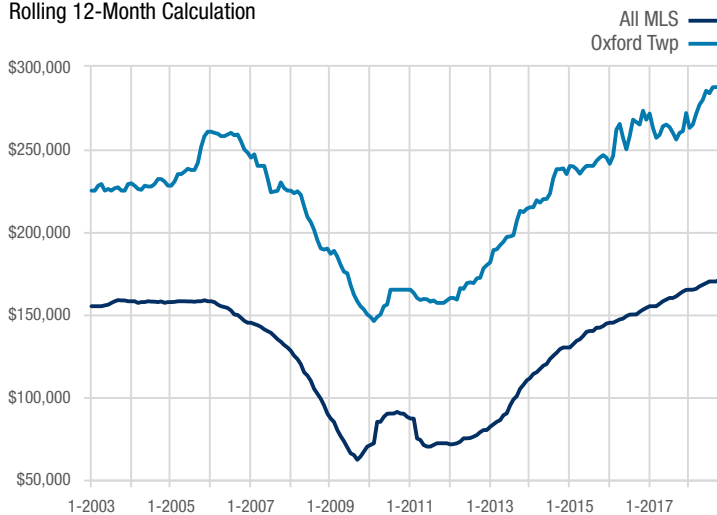
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	51	46	- 9.8%	550	481	- 12.5%
Pending Sales	17	33	+ 94.1%	267	278	+ 4.1%
Closed Sales	24	30	+ 25.0%	260	257	- 1.2%
Days on Market Until Sale	51	41	- 19.6%	45	38	- 15.6%
Median Sales Price*	\$331,946	<b>\$309,950</b>	- 6.6%	\$263,500	<b>\$287,000</b>	+ 8.9%
Average Sales Price*	\$357,567	<b>\$331,444</b>	- 7.3%	\$294,021	<b>\$320,312</b>	+ 8.9%
Percent of List Price Received*	95.5%	<b>100.2%</b>	+ 4.9%	98.2%	<b>99.3%</b>	+ 1.1%
Inventory of Homes for Sale	127	101	- 20.5%	—	—	—
Months Supply of Inventory	5.1	3.9	- 23.5%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	1	3	+ 200.0%	39	34	- 12.8%
Pending Sales	4	3	- 25.0%	26	32	+ 23.1%
Closed Sales	5	4	- 20.0%	24	32	+ 33.3%
Days on Market Until Sale	32	27	- 15.6%	38	28	- 26.3%
Median Sales Price*	\$129,900	<b>\$136,500</b>	+ 5.1%	\$272,418	<b>\$163,000</b>	- 40.2%
Average Sales Price*	\$125,680	<b>\$132,250</b>	+ 5.2%	\$237,815	<b>\$177,294</b>	- 25.4%
Percent of List Price Received*	96.7%	<b>93.6%</b>	- 3.2%	99.2%	<b>96.7%</b>	- 2.5%
Inventory of Homes for Sale	7	4	- 42.9%	—	—	—
Months Supply of Inventory	2.4	1.4	- 41.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

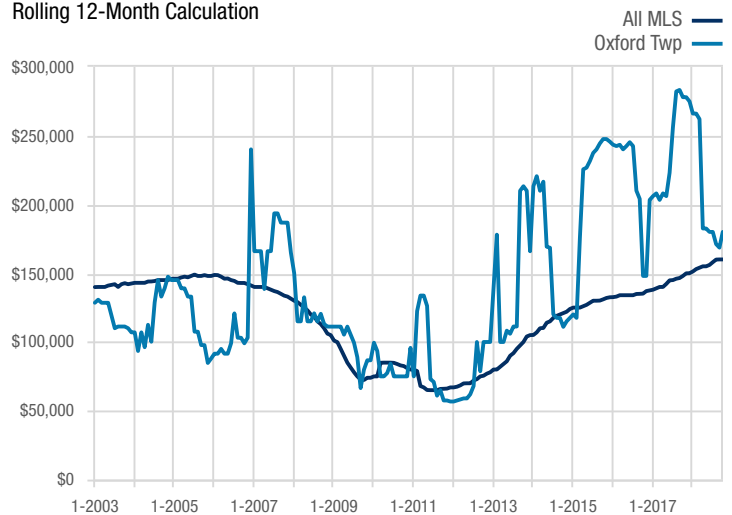
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.