

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Pittsfield Twp

Washtenaw County

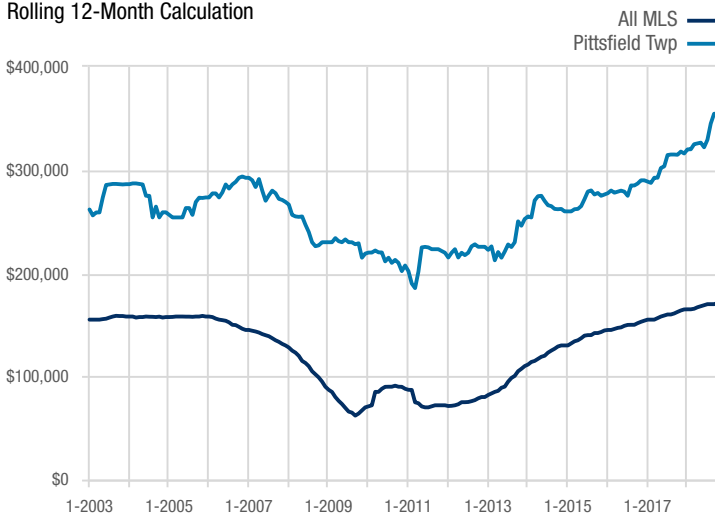
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	13	19	+ 46.2%	223	277	+ 24.2%
Pending Sales	16	16	0.0%	160	184	+ 15.0%
Closed Sales	12	10	- 16.7%	155	179	+ 15.5%
Days on Market Until Sale	22	28	+ 27.3%	32	31	- 3.1%
Median Sales Price*	\$300,000	\$290,000	- 3.3%	\$316,000	\$354,000	+ 12.0%
Average Sales Price*	\$324,829	\$304,700	- 6.2%	\$351,945	\$389,612	+ 10.7%
Percent of List Price Received*	99.8%	98.2%	- 1.6%	99.7%	99.7%	0.0%
Inventory of Homes for Sale	47	51	+ 8.5%	—	—	—
Months Supply of Inventory	2.9	2.9	0.0%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	2	10	+ 400.0%	95	95	0.0%
Pending Sales	9	9	0.0%	97	65	- 33.0%
Closed Sales	10	9	- 10.0%	99	65	- 34.3%
Days on Market Until Sale	9	37	+ 311.1%	20	18	- 10.0%
Median Sales Price*	\$205,000	\$245,000	+ 19.5%	\$195,000	\$209,900	+ 7.6%
Average Sales Price*	\$220,905	\$271,933	+ 23.1%	\$229,436	\$249,394	+ 8.7%
Percent of List Price Received*	99.3%	97.1%	- 2.2%	100.1%	100.7%	+ 0.6%
Inventory of Homes for Sale	3	17	+ 466.7%	—	—	—
Months Supply of Inventory	0.3	2.9	+ 866.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

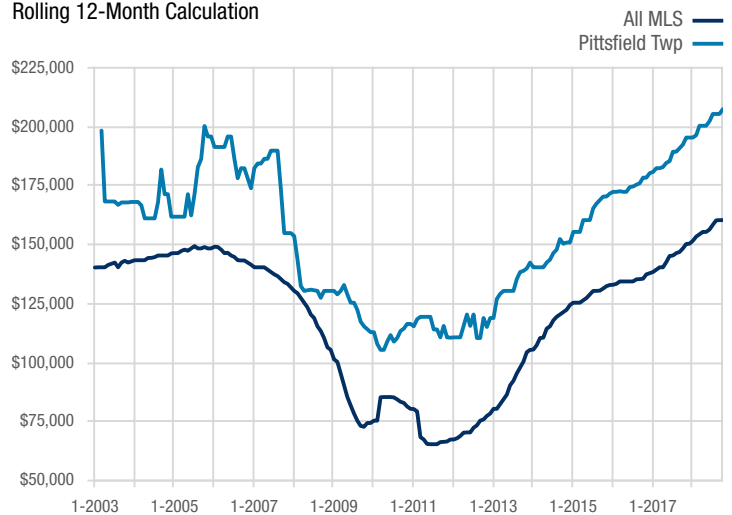
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.