

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Plymouth

Wayne County

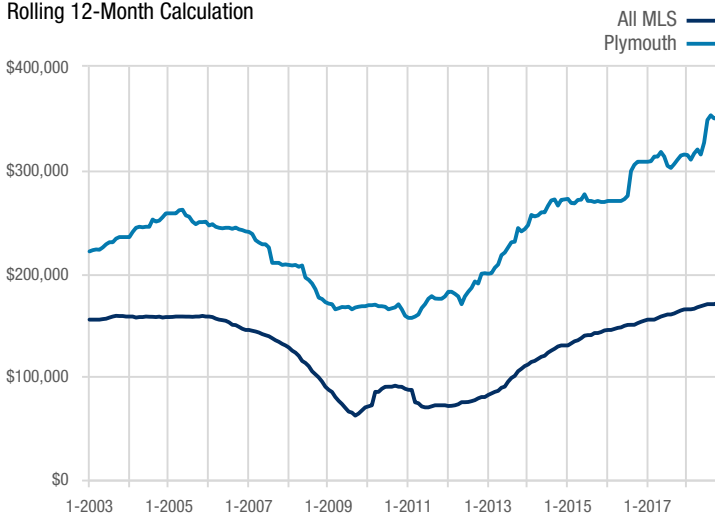
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	21	21	0.0%	240	208	- 13.3%
Pending Sales	15	14	- 6.7%	156	140	- 10.3%
Closed Sales	11	10	- 9.1%	142	141	- 0.7%
Days on Market Until Sale	41	27	- 34.1%	27	33	+ 22.2%
Median Sales Price*	\$330,000	<b>\$358,000</b>	+ 8.5%	\$310,000	<b>\$350,000</b>	+ 12.9%
Average Sales Price*	\$423,345	<b>\$345,830</b>	- 18.3%	\$378,980	<b>\$402,763</b>	+ 6.3%
Percent of List Price Received*	99.4%	<b>98.0%</b>	- 1.4%	97.7%	<b>98.6%</b>	+ 0.9%
Inventory of Homes for Sale	52	34	- 34.6%	—	—	—
Months Supply of Inventory	3.8	2.4	- 36.8%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	6	3	- 50.0%	77	94	+ 22.1%
Pending Sales	8	3	- 62.5%	63	73	+ 15.9%
Closed Sales	6	8	+ 33.3%	62	75	+ 21.0%
Days on Market Until Sale	34	28	- 17.6%	29	24	- 17.2%
Median Sales Price*	\$135,000	<b>\$255,000</b>	+ 88.9%	\$210,000	<b>\$224,900</b>	+ 7.1%
Average Sales Price*	\$180,817	<b>\$283,719</b>	+ 56.9%	\$198,889	<b>\$231,793</b>	+ 16.5%
Percent of List Price Received*	99.0%	<b>99.0%</b>	0.0%	97.2%	<b>98.8%</b>	+ 1.6%
Inventory of Homes for Sale	10	11	+ 10.0%	—	—	—
Months Supply of Inventory	1.6	1.6	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

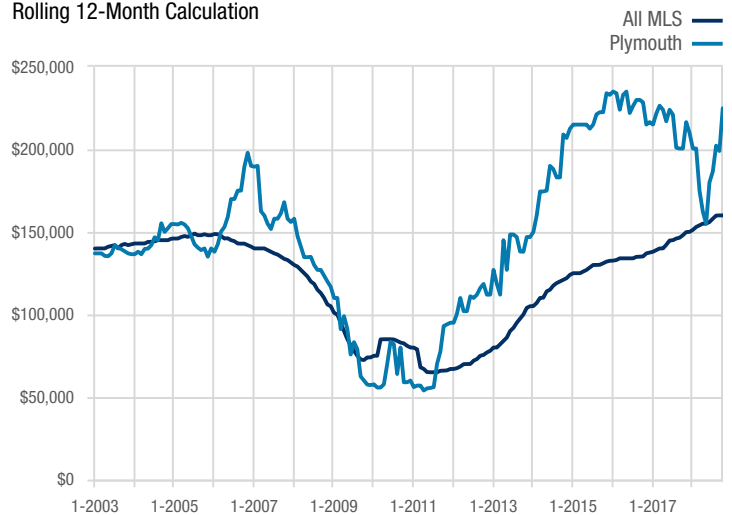
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.