

Local Market Update – October 2018

This is a research tool provided by Realcomp.



River Rouge

Wayne County

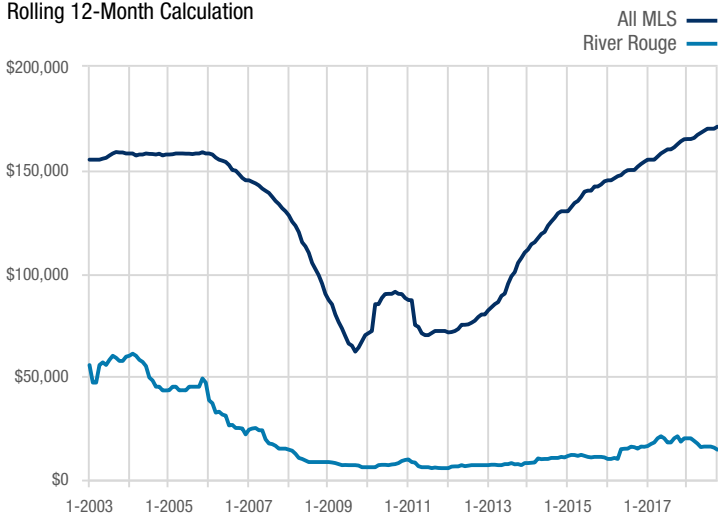
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	6	6	0.0%	72	93	+ 29.2%
Pending Sales	1	10	+ 900.0%	34	46	+ 35.3%
Closed Sales	3	3	0.0%	39	35	- 10.3%
Days on Market Until Sale	16	29	+ 81.3%	48	50	+ 4.2%
Median Sales Price*	\$25,000	\$9,995	- 60.0%	\$20,000	\$14,250	- 28.8%
Average Sales Price*	\$20,533	\$7,498	- 63.5%	\$21,556	\$19,756	- 8.4%
Percent of List Price Received*	97.3%	100.0%	+ 2.8%	94.7%	89.9%	- 5.1%
Inventory of Homes for Sale	25	21	- 16.0%	—	—	—
Months Supply of Inventory	6.9	4.9	- 29.0%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

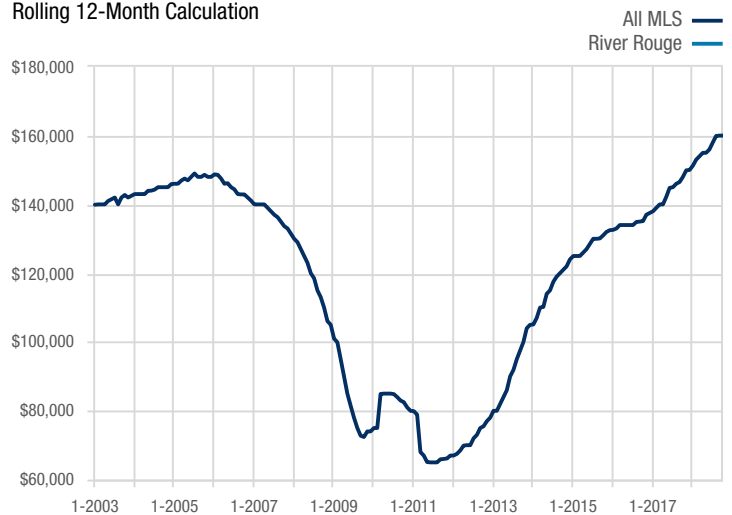
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.