

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Rome Twp

Lenawee County

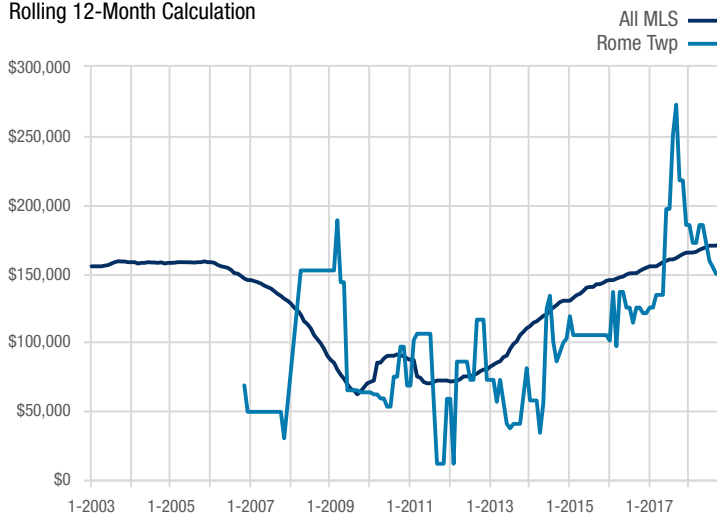
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	2	0	- 100.0%	14	13	- 7.1%
Pending Sales	2	3	+ 50.0%	10	13	+ 30.0%
Closed Sales	4	2	- 50.0%	10	13	+ 30.0%
Days on Market Until Sale	126	137	+ 8.7%	124	110	- 11.3%
Median Sales Price*	\$155,000	\$182,500	+ 17.7%	\$217,450	\$159,000	- 26.9%
Average Sales Price*	\$166,250	\$182,500	+ 9.8%	\$247,090	\$186,915	- 24.4%
Percent of List Price Received*	92.1%	97.6%	+ 6.0%	91.8%	96.3%	+ 4.9%
Inventory of Homes for Sale	5	4	- 20.0%	—	—	—
Months Supply of Inventory	3.2	2.0	- 37.5%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

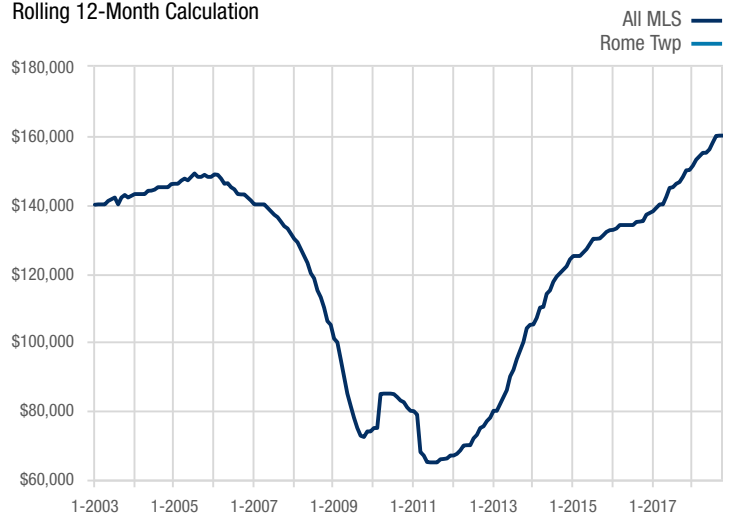
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.