

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Royal Oak Twp

Oakland County

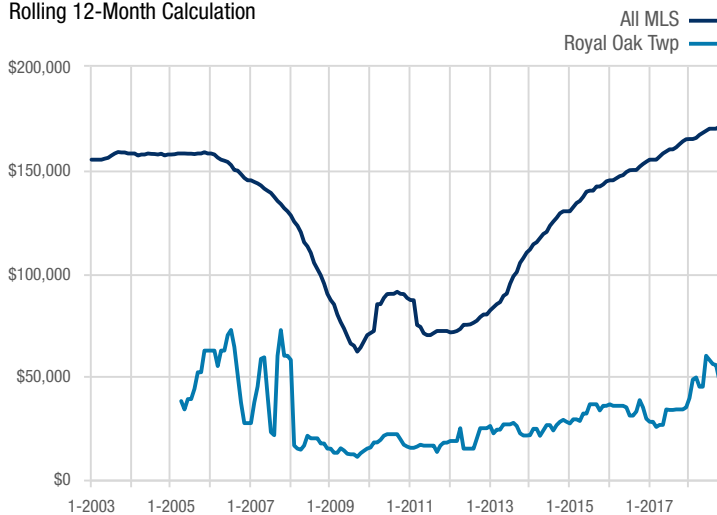
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	1	1	0.0%	18	17	- 5.6%
Pending Sales	0	1	—	15	10	- 33.3%
Closed Sales	1	2	+ 100.0%	18	9	- 50.0%
Days on Market Until Sale	116	54	- 53.4%	51	34	- 33.3%
Median Sales Price*	\$60,000	\$39,000	- 35.0%	\$35,000	\$48,000	+ 37.1%
Average Sales Price*	\$60,000	\$39,000	- 35.0%	\$44,939	\$50,667	+ 12.7%
Percent of List Price Received*	85.8%	77.6%	- 9.6%	88.5%	88.7%	+ 0.2%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	1.5	1.9	+ 26.7%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

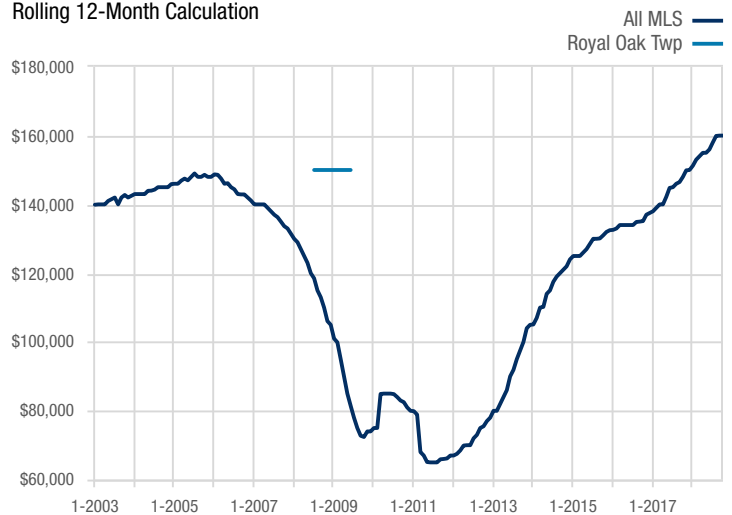
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.