

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Scio Twp Washtenaw County

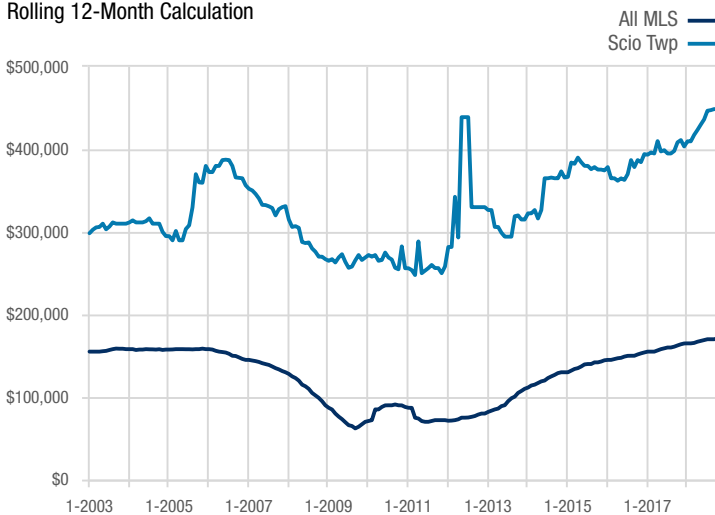
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	10	8	- 20.0%	146	146	0.0%
Pending Sales	8	13	+ 62.5%	90	94	+ 4.4%
Closed Sales	8	10	+ 25.0%	92	90	- 2.2%
Days on Market Until Sale	53	39	- 26.4%	46	27	- 41.3%
Median Sales Price*	\$520,500	\$457,500	- 12.1%	\$409,750	\$463,300	+ 13.1%
Average Sales Price*	\$500,771	\$505,250	+ 0.9%	\$475,646	\$531,097	+ 11.7%
Percent of List Price Received*	97.2%	98.2%	+ 1.0%	97.9%	99.1%	+ 1.2%
Inventory of Homes for Sale	38	37	- 2.6%	—	—	—
Months Supply of Inventory	4.4	4.1	- 6.8%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	1	2	+ 100.0%	27	35	+ 29.6%
Pending Sales	1	2	+ 100.0%	29	28	- 3.4%
Closed Sales	1	1	0.0%	30	27	- 10.0%
Days on Market Until Sale	6	45	+ 650.0%	46	15	- 67.4%
Median Sales Price*	\$366,000	\$261,250	- 28.6%	\$223,000	\$263,000	+ 17.9%
Average Sales Price*	\$366,000	\$261,250	- 28.6%	\$237,078	\$286,839	+ 21.0%
Percent of List Price Received*	100.0%	97.7%	- 2.3%	99.1%	100.2%	+ 1.1%
Inventory of Homes for Sale	1	5	+ 400.0%	—	—	—
Months Supply of Inventory	0.4	1.8	+ 350.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

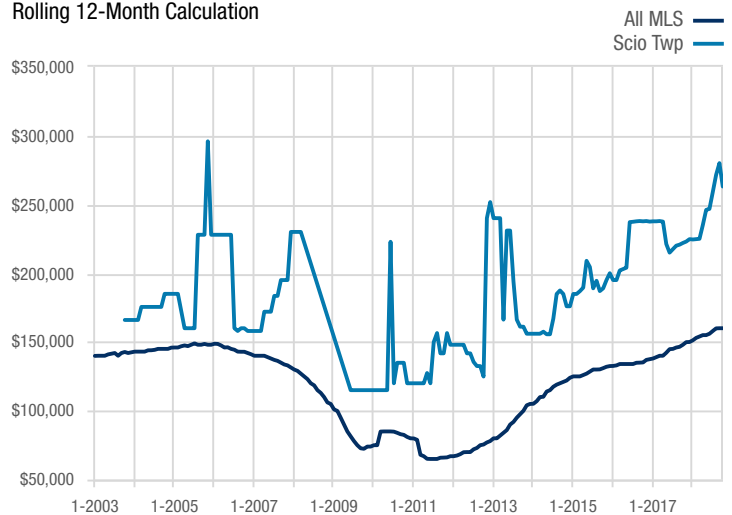
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.