

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Springport Vlg

Jackson County

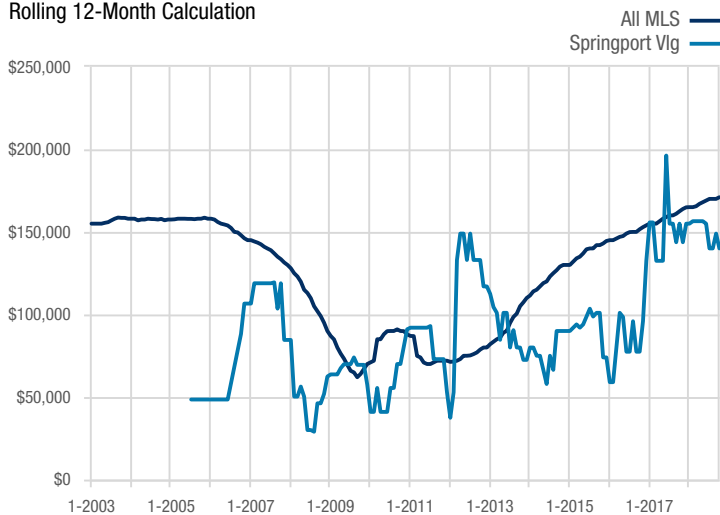
| Residential<br>Key Metrics      | October   |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2017      | 2018             | % Change | Thru 10-2017 | Thru 10-2018     | % Change |
| New Listings                    | 1         | 2                | + 100.0% | 9            | 9                | 0.0%     |
| Pending Sales                   | 1         | 1                | 0.0%     | 7            | 5                | - 28.6%  |
| Closed Sales                    | 1         | 2                | + 100.0% | 5            | 5                | 0.0%     |
| Days on Market Until Sale       | 4         | 34               | + 750.0% | 37           | 40               | + 8.1%   |
| Median Sales Price*             | \$158,000 | <b>\$121,892</b> | - 22.9%  | \$155,000    | <b>\$140,000</b> | - 9.7%   |
| Average Sales Price*            | \$158,000 | <b>\$121,892</b> | - 22.9%  | \$175,400    | <b>\$133,557</b> | - 23.9%  |
| Percent of List Price Received* | 100.0%    | <b>98.5%</b>     | - 1.5%   | 101.0%       | <b>98.5%</b>     | - 2.5%   |
| Inventory of Homes for Sale     | 1         | 4                | + 300.0% | —            | —                | —        |
| Months Supply of Inventory      | 0.9       | 4.0              | + 344.4% | —            | —                | —        |

| Condo<br>Key Metrics            | October |      |          | Year to Date |              |          |
|---------------------------------|---------|------|----------|--------------|--------------|----------|
|                                 | 2017    | 2018 | % Change | Thru 10-2017 | Thru 10-2018 | % Change |
| New Listings                    | 0       | 0    | 0.0%     | 0            | 0            | 0.0%     |
| Pending Sales                   | 0       | 0    | 0.0%     | 0            | 0            | 0.0%     |
| Closed Sales                    | 0       | 0    | 0.0%     | 0            | 0            | 0.0%     |
| Days on Market Until Sale       | —       | —    | —        | —            | —            | —        |
| Median Sales Price*             | —       | —    | —        | —            | —            | —        |
| Average Sales Price*            | —       | —    | —        | —            | —            | —        |
| Percent of List Price Received* | —       | —    | —        | —            | —            | —        |
| Inventory of Homes for Sale     | 0       | 0    | 0.0%     | —            | —            | —        |
| Months Supply of Inventory      | —       | —    | —        | —            | —            | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

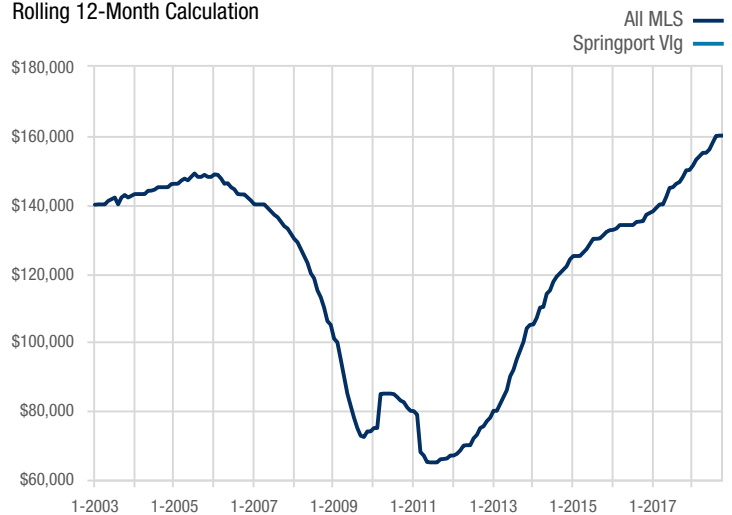
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.