

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Summit Twp

Jackson County

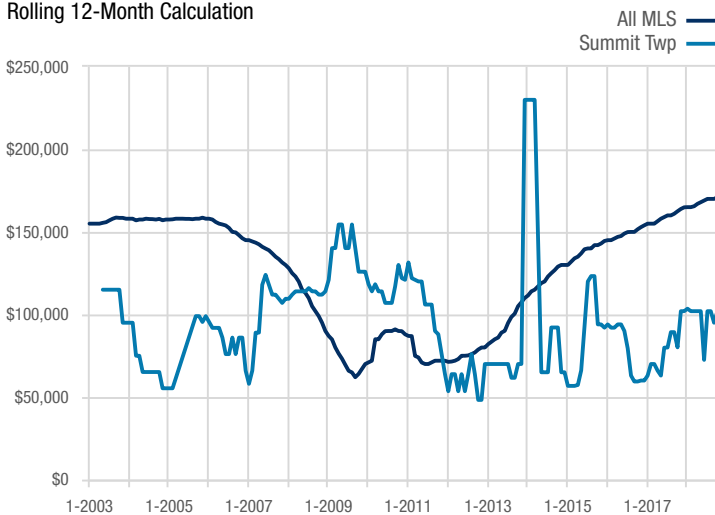
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	2	4	+ 100.0%	17	18	+ 5.9%
Pending Sales	2	0	- 100.0%	11	9	- 18.2%
Closed Sales	2	0	- 100.0%	11	9	- 18.2%
Days on Market Until Sale	17	—	—	34	59	+ 73.5%
Median Sales Price*	\$36,200	—	—	\$80,100	\$95,000	+ 18.6%
Average Sales Price*	\$36,200	—	—	\$112,748	\$117,389	+ 4.1%
Percent of List Price Received*	82.1%	—	—	94.2%	95.7%	+ 1.6%
Inventory of Homes for Sale	4	8	+ 100.0%	—	—	—
Months Supply of Inventory	2.2	4.0	+ 81.8%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	14	33	+ 135.7%
Median Sales Price*	—	—	—	\$191,950	\$210,000	+ 9.4%
Average Sales Price*	—	—	—	\$191,950	\$210,000	+ 9.4%
Percent of List Price Received*	—	—	—	98.8%	95.5%	- 3.3%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

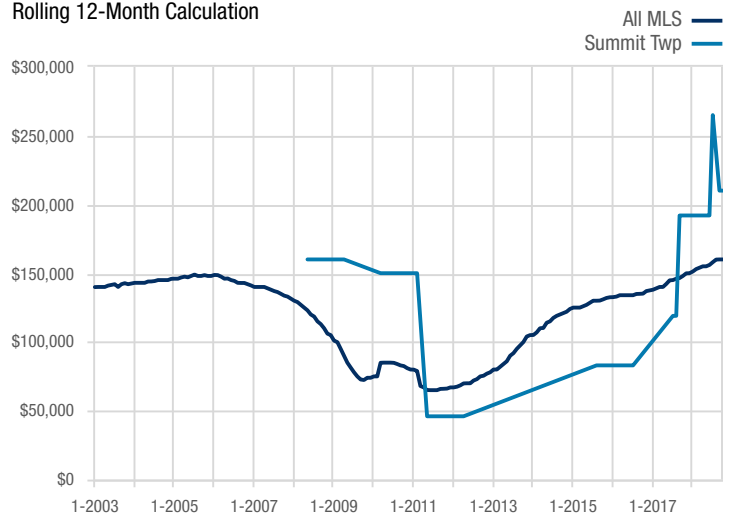
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.