

# Local Market Update – October 2018

This is a research tool provided by Realcomp.



## Sylvan Lake

Oakland County

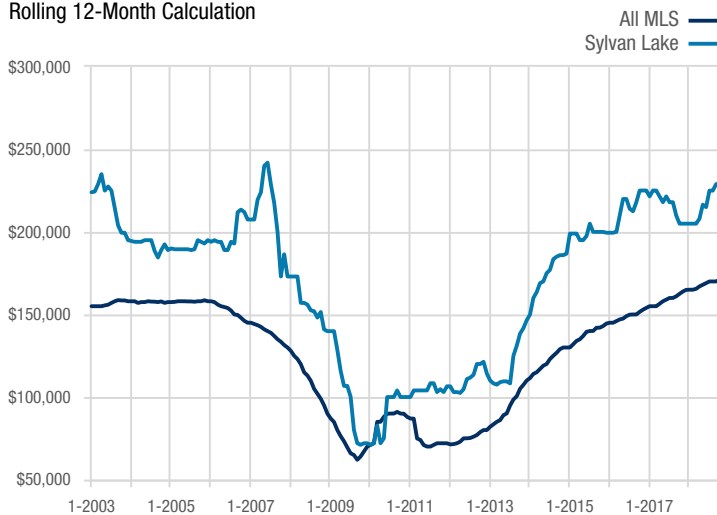
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	2	9	+ 350.0%	65	70	+ 7.7%
Pending Sales	2	2	0.0%	38	33	- 13.2%
Closed Sales	8	7	- 12.5%	39	36	- 7.7%
Days on Market Until Sale	32	30	- 6.3%	35	30	- 14.3%
Median Sales Price*	\$200,500	<b>\$220,000</b>	+ 9.7%	\$205,000	<b>\$231,500</b>	+ 12.9%
Average Sales Price*	\$221,113	<b>\$229,857</b>	+ 4.0%	\$214,336	<b>\$285,303</b>	+ 33.1%
Percent of List Price Received*	99.1%	<b>95.2%</b>	- 3.9%	97.3%	<b>96.2%</b>	- 1.1%
Inventory of Homes for Sale	7	12	+ 71.4%	—	—	—
Months Supply of Inventory	2.0	3.8	+ 90.0%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

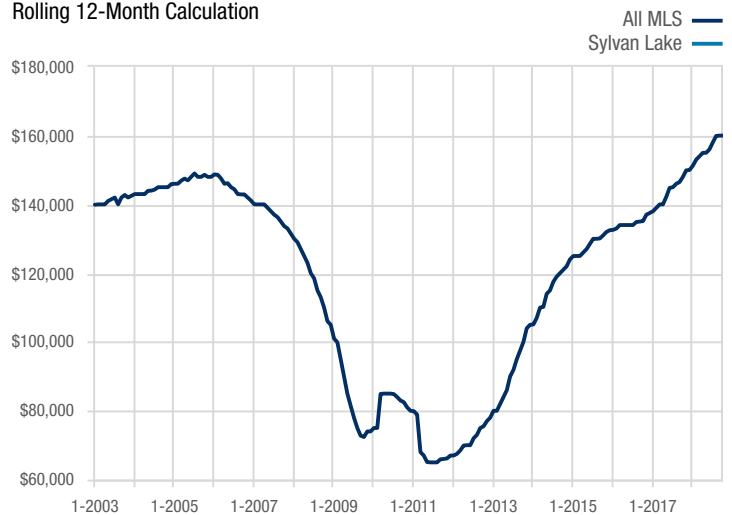
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.