

Local Market Update – October 2018

This is a research tool provided by Realcomp.



Warren

Macomb County

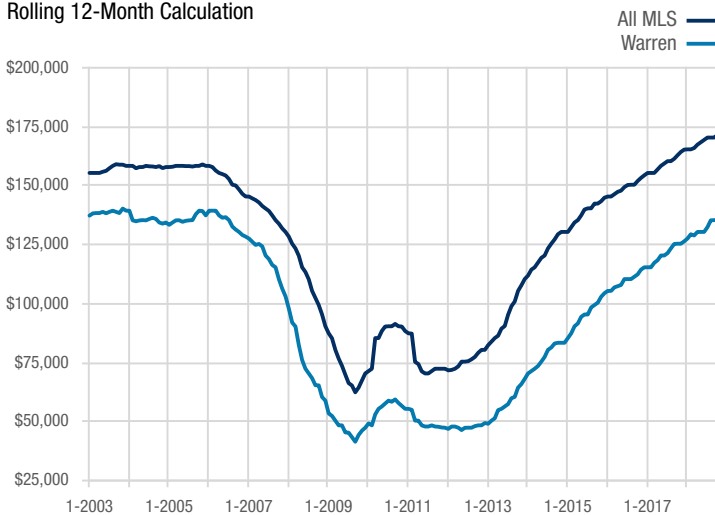
Residential Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	228	280	+ 22.8%	2,444	2,405	- 1.6%
Pending Sales	177	217	+ 22.6%	1,792	1,824	+ 1.8%
Closed Sales	171	198	+ 15.8%	1,739	1,738	- 0.1%
Days on Market Until Sale	25	23	- 8.0%	31	25	- 19.4%
Median Sales Price*	\$135,000	\$137,051	+ 1.5%	\$126,000	\$137,500	+ 9.1%
Average Sales Price*	\$125,697	\$124,925	- 0.6%	\$114,854	\$124,938	+ 8.8%
Percent of List Price Received*	97.1%	96.6%	- 0.5%	96.9%	97.6%	+ 0.7%
Inventory of Homes for Sale	447	366	- 18.1%	—	—	—
Months Supply of Inventory	2.6	2.1	- 19.2%	—	—	—

Condo Key Metrics	October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	34	37	+ 8.8%	388	401	+ 3.4%
Pending Sales	28	28	0.0%	315	324	+ 2.9%
Closed Sales	24	30	+ 25.0%	317	298	- 6.0%
Days on Market Until Sale	31	49	+ 58.1%	36	44	+ 22.2%
Median Sales Price*	\$81,450	\$97,950	+ 20.3%	\$87,000	\$97,250	+ 11.8%
Average Sales Price*	\$99,453	\$110,784	+ 11.4%	\$97,123	\$114,744	+ 18.1%
Percent of List Price Received*	96.0%	96.6%	+ 0.6%	96.7%	97.1%	+ 0.4%
Inventory of Homes for Sale	61	45	- 26.2%	—	—	—
Months Supply of Inventory	2.0	1.5	- 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

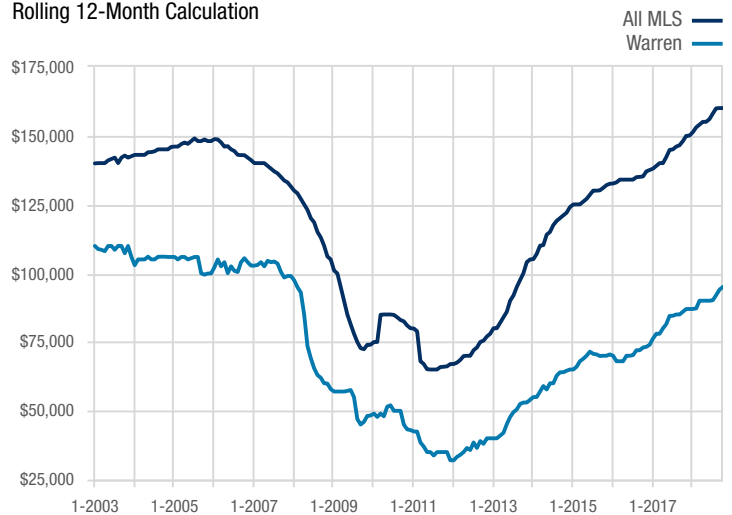
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.