Local Market Update – October 2018This is a research tool provided by Realcomp.



Watertown Twp

Tuscola County

Residential		October			Year to Date	
Key Metrics	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	2	3	+ 50.0%	23	29	+ 26.1%
Pending Sales	1	2	+ 100.0%	17	25	+ 47.1%
Closed Sales	0	1	_	15	26	+ 73.3%
Days on Market Until Sale	_	7	_	59	55	- 6.8%
Median Sales Price*		\$72,500	_	\$79,900	\$110,000	+ 37.7%
Average Sales Price*	_	\$72,500	_	\$101,516	\$124,414	+ 22.6%
Percent of List Price Received*		96.8%	_	92.3%	95.1%	+ 3.0%
Inventory of Homes for Sale	5	8	+ 60.0%		_	
Months Supply of Inventory	3.1	3.3	+ 6.5%			

Condo Key Metrics		October			Year to Date		
	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*			_			_	
Average Sales Price*	_	_	_		_	_	
Percent of List Price Received*			_			_	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory	_	_	_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.