

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Addison Twp

Oakland County

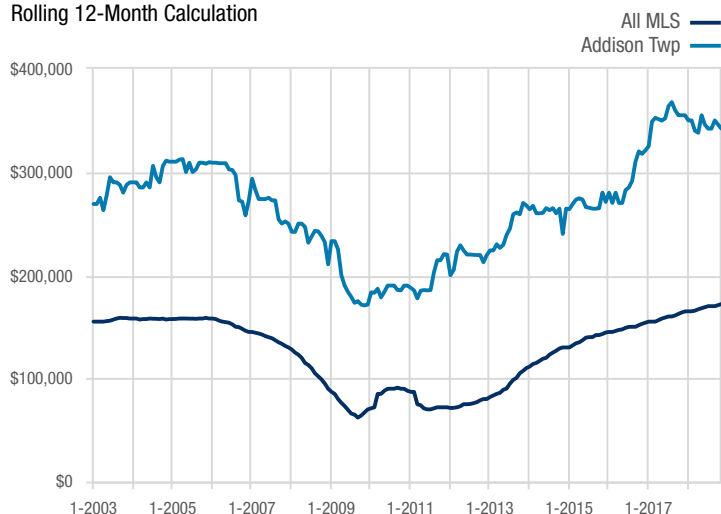
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	7	7	0.0%	122	149	+ 22.1%
Pending Sales	4	5	+ 25.0%	59	64	+ 8.5%
Closed Sales	4	3	- 25.0%	60	56	- 6.7%
Days on Market Until Sale	39	51	+ 30.8%	51	59	+ 15.7%
Median Sales Price*	\$287,500	\$320,000	+ 11.3%	\$353,500	\$336,500	- 4.8%
Average Sales Price*	\$293,975	\$486,000	+ 65.3%	\$362,728	\$389,560	+ 7.4%
Percent of List Price Received*	97.6%	94.1%	- 3.6%	95.9%	97.0%	+ 1.1%
Inventory of Homes for Sale	38	42	+ 10.5%	—	—	—
Months Supply of Inventory	7.0	7.6	+ 8.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

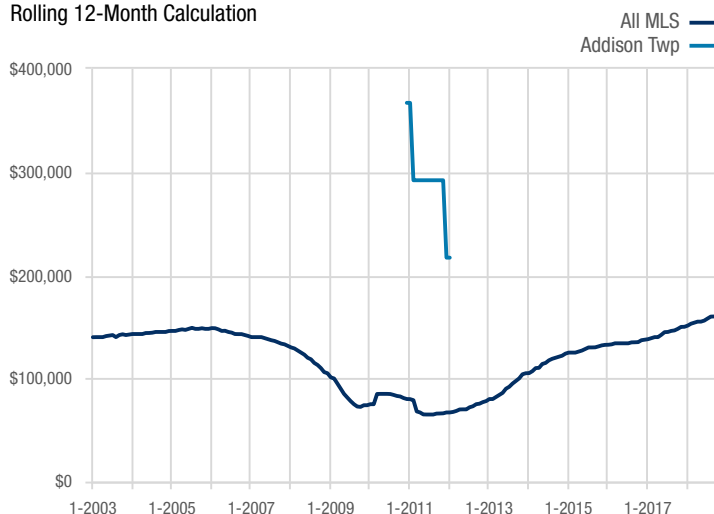
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.