

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Adrian Twp

Lenawee County

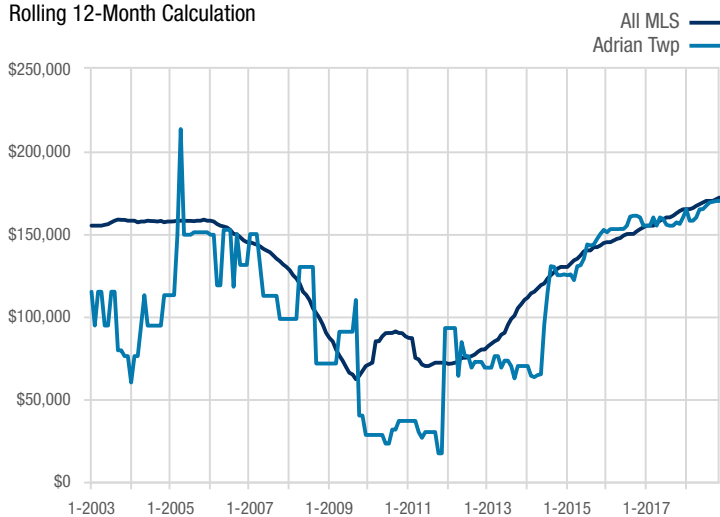
| Residential                     | November  |           |          | Year to Date |              |          |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                     | 2017      | 2018      | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings                    | 5         | 8         | + 60.0%  | 121          | 114          | - 5.8%   |
| Pending Sales                   | 9         | 6         | - 33.3%  | 102          | 86           | - 15.7%  |
| Closed Sales                    | 6         | 15        | + 150.0% | 100          | 88           | - 12.0%  |
| Days on Market Until Sale       | 112       | 122       | + 8.9%   | 79           | 89           | + 12.7%  |
| Median Sales Price*             | \$96,450  | \$169,000 | + 75.2%  | \$159,000    | \$169,925    | + 6.9%   |
| Average Sales Price*            | \$101,817 | \$217,663 | + 113.8% | \$156,721    | \$182,741    | + 16.6%  |
| Percent of List Price Received* | 92.1%     | 95.5%     | + 3.7%   | 98.8%        | 97.0%        | - 1.8%   |
| Inventory of Homes for Sale     | 28        | 31        | + 10.7%  | —            | —            | —        |
| Months Supply of Inventory      | 3.0       | 4.0       | + 33.3%  | —            | —            | —        |

| Condo                           | November |      |          | Year to Date |              |          |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics                     | 2017     | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings                    | 0        | 0    | 0.0%     | 2            | 7            | + 250.0% |
| Pending Sales                   | 0        | 0    | 0.0%     | 1            | 6            | + 500.0% |
| Closed Sales                    | 0        | 0    | 0.0%     | 1            | 6            | + 500.0% |
| Days on Market Until Sale       | —        | —    | —        | 27           | 102          | + 277.8% |
| Median Sales Price*             | —        | —    | —        | \$235,000    | \$203,100    | - 13.6%  |
| Average Sales Price*            | —        | —    | —        | \$235,000    | \$183,700    | - 21.8%  |
| Percent of List Price Received* | —        | —    | —        | 100.0%       | 98.3%        | - 1.7%   |
| Inventory of Homes for Sale     | 1        | 1    | 0.0%     | —            | —            | —        |
| Months Supply of Inventory      | 1.0      | 0.8  | - 20.0%  | —            | —            | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

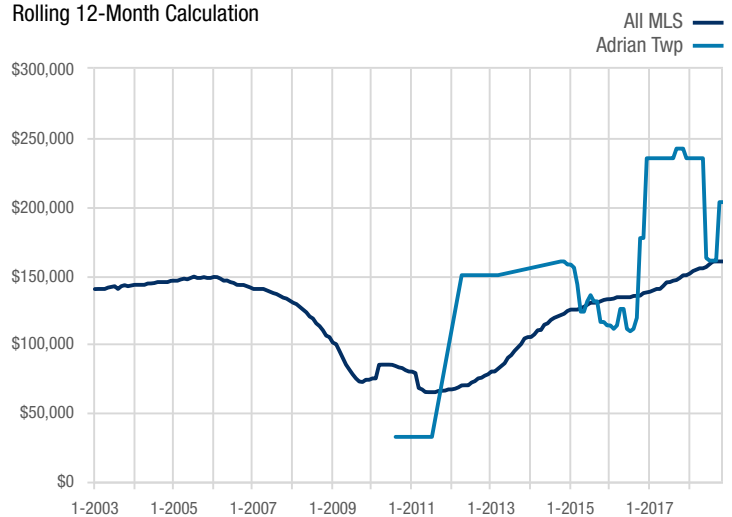
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.