

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Adrian

Lenawee County

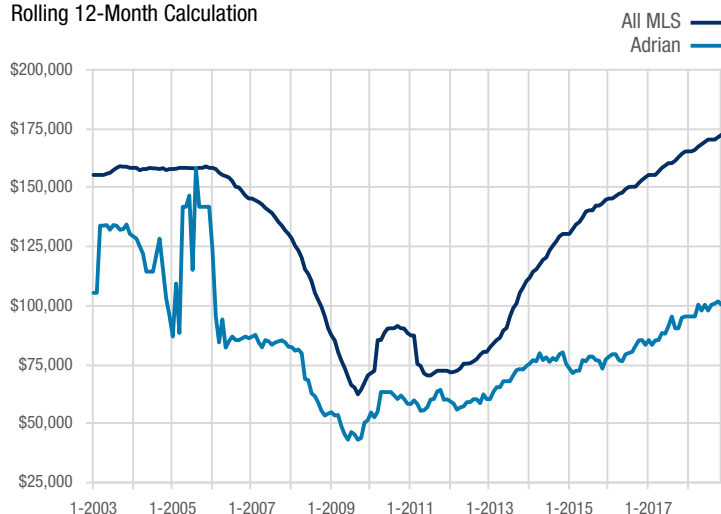
| Residential | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 14 | 10 | - 28.6% | 220 | 245 | + 11.4% |
| Pending Sales | 13 | 11 | - 15.4% | 170 | 178 | + 4.7% |
| Closed Sales | 20 | 22 | + 10.0% | 168 | 182 | + 8.3% |
| Days on Market Until Sale | 90 | 98 | + 8.9% | 85 | 88 | + 3.5% |
| Median Sales Price* | \$98,450 | \$92,000 | - 6.6% | \$95,000 | \$100,000 | + 5.3% |
| Average Sales Price* | \$109,278 | \$101,164 | - 7.4% | \$108,953 | \$110,379 | + 1.3% |
| Percent of List Price Received* | 95.6% | 96.5% | + 0.9% | 95.8% | 95.7% | - 0.1% |
| Inventory of Homes for Sale | 81 | 67 | - 17.3% | — | — | — |
| Months Supply of Inventory | 5.3 | 4.3 | - 18.9% | — | — | — |

| Condo | November | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 0 | 1 | — | 5 | 3 | - 40.0% |
| Pending Sales | 0 | 0 | 0.0% | 6 | 2 | - 66.7% |
| Closed Sales | 0 | 0 | 0.0% | 7 | 2 | - 71.4% |
| Days on Market Until Sale | — | — | — | 65 | 65 | 0.0% |
| Median Sales Price* | — | — | — | \$112,500 | \$87,750 | - 22.0% |
| Average Sales Price* | — | — | — | \$120,857 | \$87,750 | - 27.4% |
| Percent of List Price Received* | — | — | — | 95.4% | 99.4% | + 4.2% |
| Inventory of Homes for Sale | 0 | 1 | — | — | — | — |
| Months Supply of Inventory | — | 1.0 | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

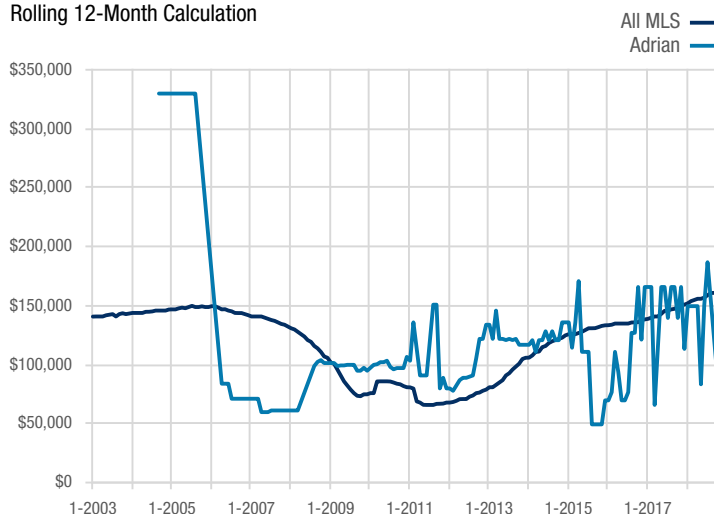
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.