

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Algonac

St. Clair County

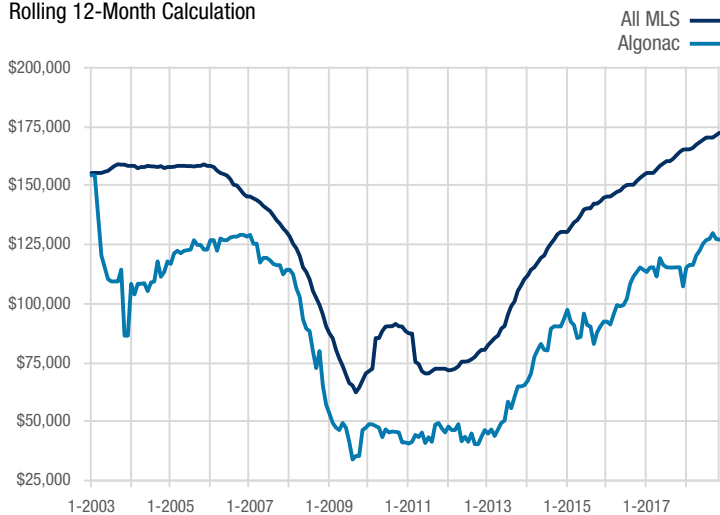
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	7	5	- 28.6%	115	92	- 20.0%
Pending Sales	7	5	- 28.6%	88	73	- 17.0%
Closed Sales	3	12	+ 300.0%	88	79	- 10.2%
Days on Market Until Sale	3	136	+ 4,433.3%	45	67	+ 48.9%
Median Sales Price*	\$119,000	\$105,750	- 11.1%	\$106,950	\$129,000	+ 20.6%
Average Sales Price*	\$118,167	\$121,317	+ 2.7%	\$136,048	\$142,960	+ 5.1%
Percent of List Price Received*	100.4%	89.7%	- 10.7%	96.7%	95.8%	- 0.9%
Inventory of Homes for Sale	27	19	- 29.6%	—	—	—
Months Supply of Inventory	3.5	2.9	- 17.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	1	—	7	5	- 28.6%
Pending Sales	0	1	—	5	5	0.0%
Closed Sales	0	1	—	6	5	- 16.7%
Days on Market Until Sale	—	57	—	38	55	+ 44.7%
Median Sales Price*	—	\$199,000	—	\$140,000	\$48,500	- 65.4%
Average Sales Price*	—	\$199,000	—	\$145,167	\$112,180	- 22.7%
Percent of List Price Received*	—	99.5%	—	97.8%	95.0%	- 2.9%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.6	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

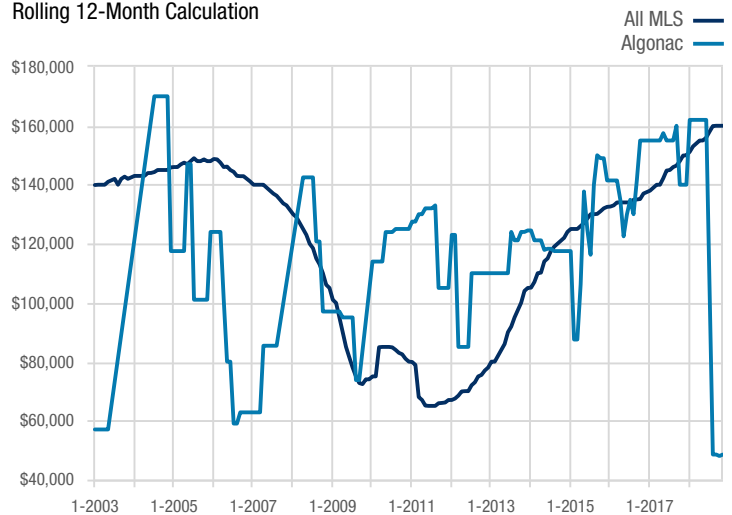
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.