

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Allen Park

Wayne County

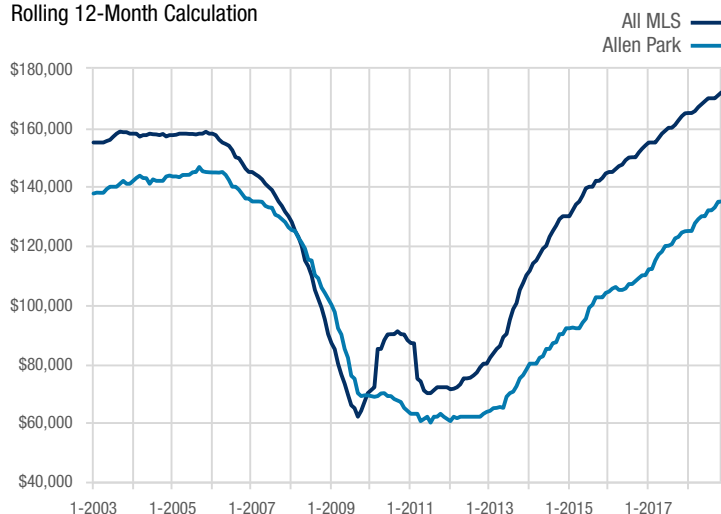
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	45	43	- 4.4%	583	603	+ 3.4%
Pending Sales	30	22	- 26.7%	454	441	- 2.9%
Closed Sales	40	33	- 17.5%	451	431	- 4.4%
Days on Market Until Sale	25	23	- 8.0%	30	24	- 20.0%
Median Sales Price*	\$127,500	\$138,000	+ 8.2%	\$125,000	\$138,000	+ 10.4%
Average Sales Price*	\$134,429	\$145,902	+ 8.5%	\$126,206	\$140,387	+ 11.2%
Percent of List Price Received*	97.6%	98.0%	+ 0.4%	98.5%	98.3%	- 0.2%
Inventory of Homes for Sale	88	86	- 2.3%	—	—	—
Months Supply of Inventory	2.2	2.2	0.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	20	15	- 25.0%
Pending Sales	0	0	0.0%	15	15	0.0%
Closed Sales	1	1	0.0%	16	18	+ 12.5%
Days on Market Until Sale	10	39	+ 290.0%	52	50	- 3.8%
Median Sales Price*	\$34,437	\$55,000	+ 59.7%	\$41,500	\$54,000	+ 30.1%
Average Sales Price*	\$34,437	\$55,000	+ 59.7%	\$55,152	\$74,724	+ 35.5%
Percent of List Price Received*	99.8%	91.7%	- 8.1%	93.2%	96.3%	+ 3.3%
Inventory of Homes for Sale	6	1	- 83.3%	—	—	—
Months Supply of Inventory	3.2	0.6	- 81.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

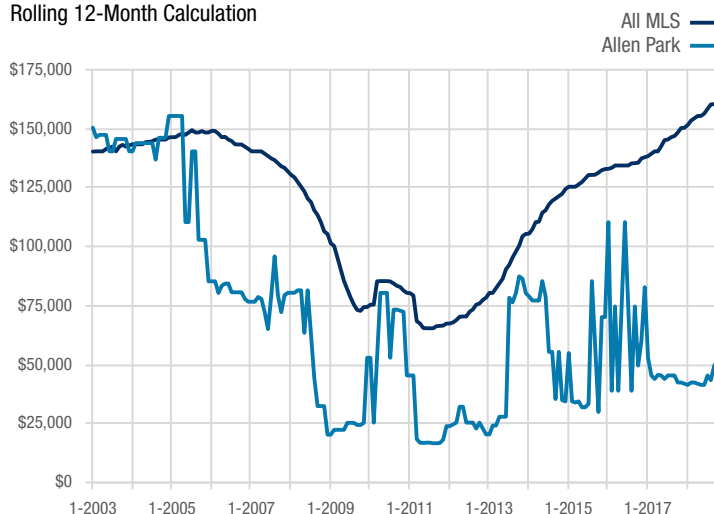
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.