

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Almont Twp

Lapeer County

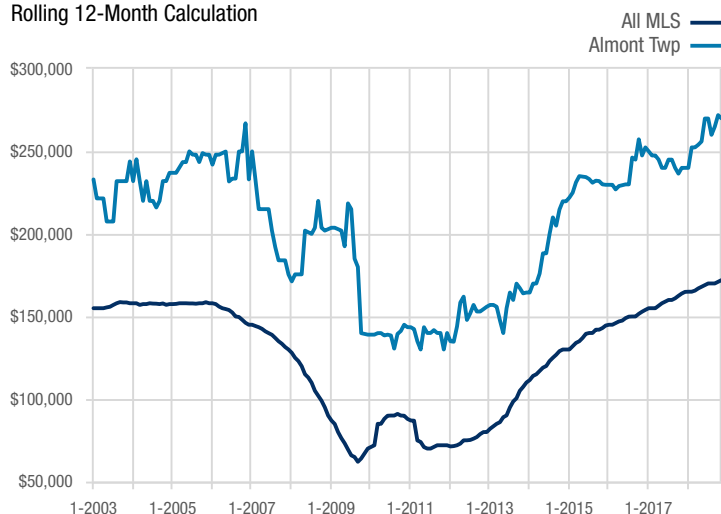
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	4	+ 300.0%	71	45	- 36.6%
Pending Sales	4	2	- 50.0%	49	39	- 20.4%
Closed Sales	1	4	+ 300.0%	47	41	- 12.8%
Days on Market Until Sale	60	44	- 26.7%	44	36	- 18.2%
Median Sales Price*	\$170,000	<b>\$267,500</b>	+ 57.4%	\$240,000	<b>\$270,000</b>	+ 12.5%
Average Sales Price*	\$170,000	<b>\$368,000</b>	+ 116.5%	\$244,303	<b>\$286,866</b>	+ 17.4%
Percent of List Price Received*	94.4%	<b>94.8%</b>	+ 0.4%	97.9%	<b>98.0%</b>	+ 0.1%
Inventory of Homes for Sale	17	11	- 35.3%	—	—	—
Months Supply of Inventory	4.1	2.8	- 31.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	43	—	—
Median Sales Price*	—	—	—	\$170,000	—	—
Average Sales Price*	—	—	—	\$170,000	—	—
Percent of List Price Received*	—	—	—	96.6%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

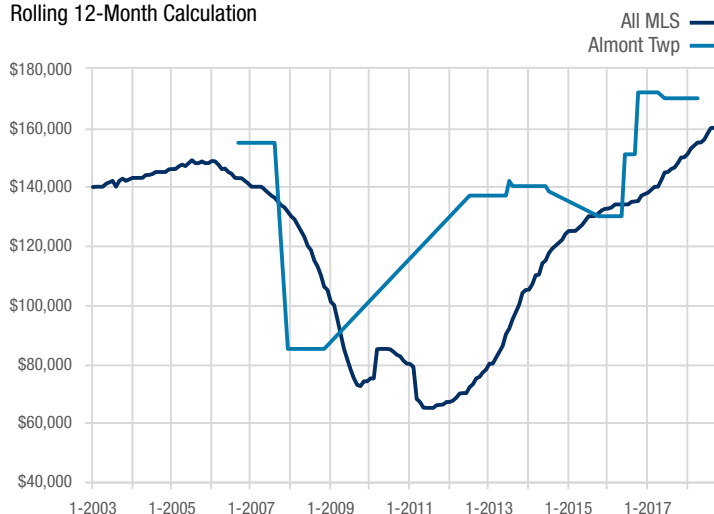
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.