

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Ann Arbor Twp

Washtenaw County

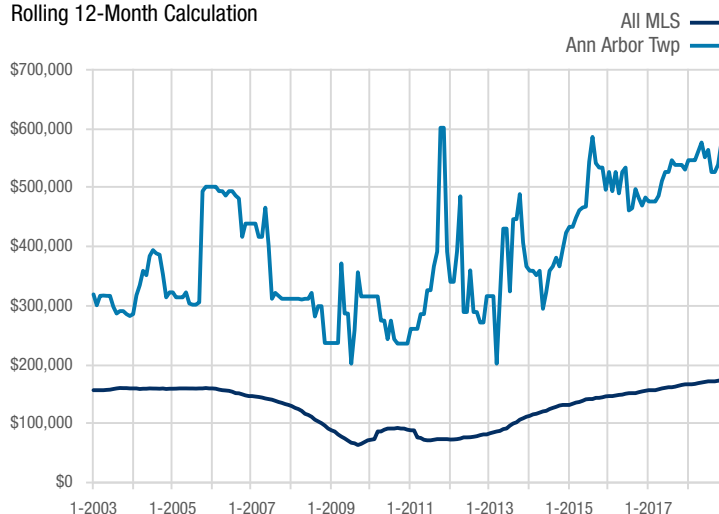
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	2	+ 100.0%	49	32	- 34.7%
Pending Sales	3	5	+ 66.7%	39	21	- 46.2%
Closed Sales	4	3	- 25.0%	38	20	- 47.4%
Days on Market Until Sale	150	29	- 80.7%	51	47	- 7.8%
Median Sales Price*	\$466,500	\$592,500	+ 27.0%	\$537,000	\$583,750	+ 8.7%
Average Sales Price*	\$444,500	\$717,500	+ 61.4%	\$573,322	\$657,715	+ 14.7%
Percent of List Price Received*	97.2%	98.0%	+ 0.8%	99.0%	97.5%	- 1.5%
Inventory of Homes for Sale	10	8	- 20.0%	—	—	—
Months Supply of Inventory	2.8	3.0	+ 7.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	7	10	+ 42.9%
Pending Sales	0	1	—	6	8	+ 33.3%
Closed Sales	0	2	—	7	8	+ 14.3%
Days on Market Until Sale	—	8	—	27	29	+ 7.4%
Median Sales Price*	—	\$301,000	—	\$268,888	\$297,500	+ 10.6%
Average Sales Price*	—	\$301,000	—	\$344,484	\$313,275	- 9.1%
Percent of List Price Received*	—	96.5%	—	101.7%	98.1%	- 3.5%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	0.9	- 10.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

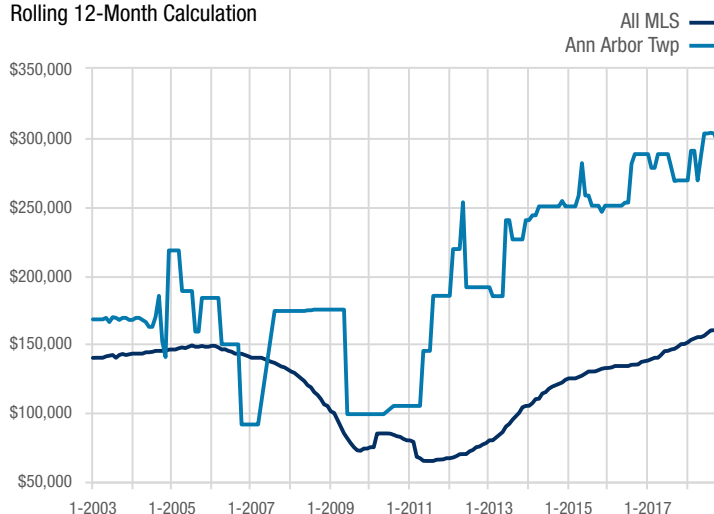
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.