

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Arbela Twp

Tuscola County

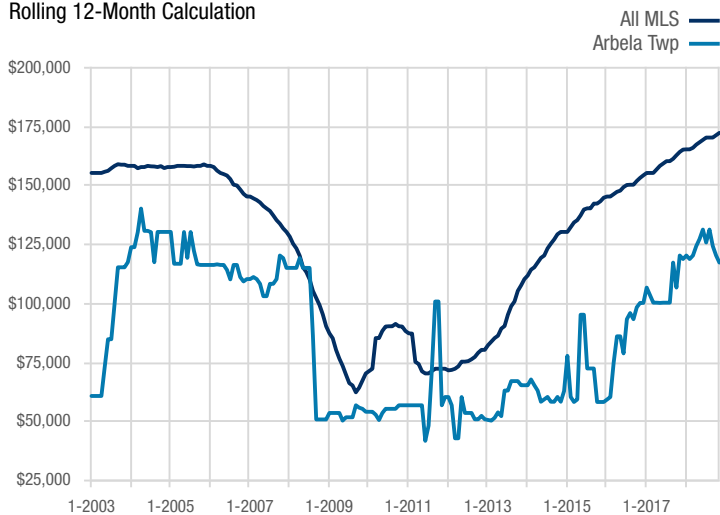
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	1	- 50.0%	37	29	- 21.6%
Pending Sales	1	1	0.0%	30	25	- 16.7%
Closed Sales	3	1	- 66.7%	31	24	- 22.6%
Days on Market Until Sale	71	20	- 71.8%	46	39	- 15.2%
Median Sales Price*	\$120,000	\$56,747	- 52.7%	\$120,000	\$126,000	+ 5.0%
Average Sales Price*	\$142,667	\$56,747	- 60.2%	\$111,890	\$128,299	+ 14.7%
Percent of List Price Received*	87.0%	94.6%	+ 8.7%	95.3%	98.8%	+ 3.7%
Inventory of Homes for Sale	11	6	- 45.5%	—	—	—
Months Supply of Inventory	4.0	2.3	- 42.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

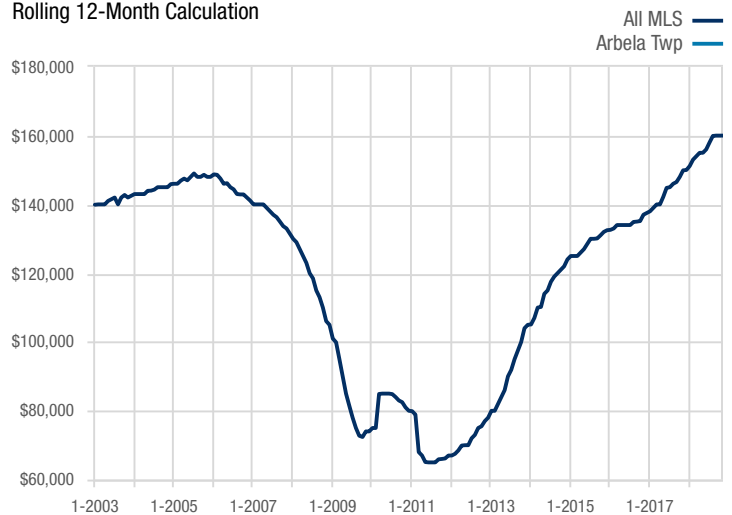
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.