

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Arcadia Twp

Lapeer County

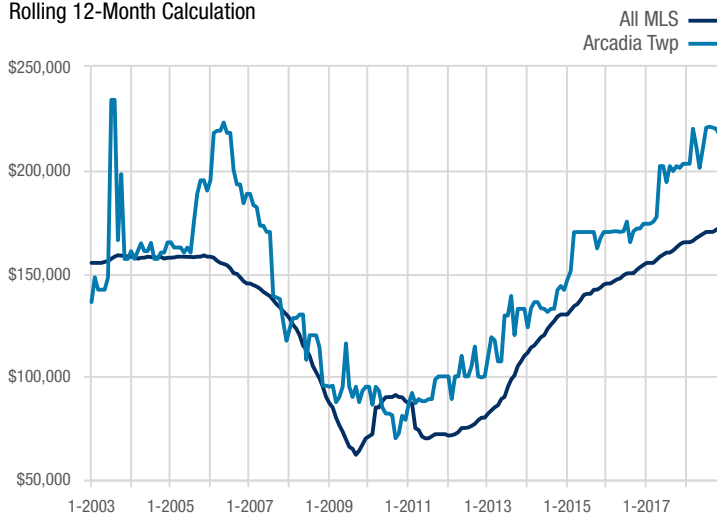
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	6	2	- 66.7%	60	45	- 25.0%
Pending Sales	4	4	0.0%	40	38	- 5.0%
Closed Sales	4	1	- 75.0%	33	36	+ 9.1%
Days on Market Until Sale	34	27	- 20.6%	37	32	- 13.5%
Median Sales Price*	\$191,500	\$195,000	+ 1.8%	\$203,000	\$217,500	+ 7.1%
Average Sales Price*	\$206,125	\$195,000	- 5.4%	\$209,973	\$220,011	+ 4.8%
Percent of List Price Received*	95.3%	91.1%	- 4.4%	97.4%	97.7%	+ 0.3%
Inventory of Homes for Sale	11	5	- 54.5%	—	—	—
Months Supply of Inventory	3.0	1.3	- 56.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

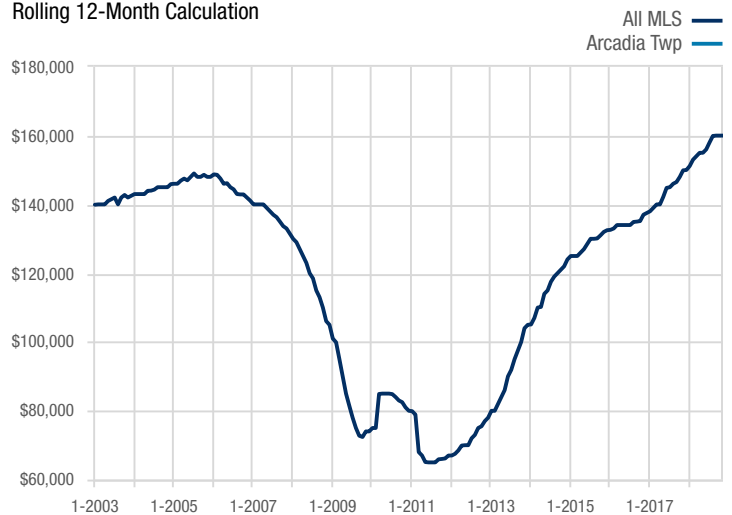
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.