

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Armada Twp

Macomb County

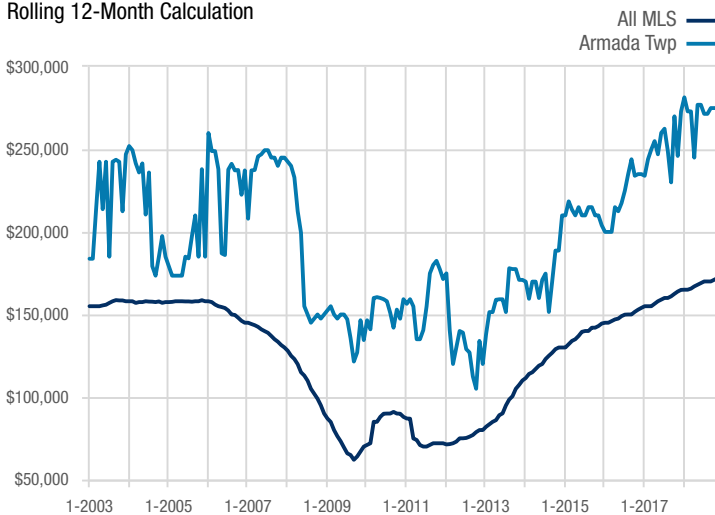
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	4	+ 33.3%	38	38	0.0%
Pending Sales	1	4	+ 300.0%	23	31	+ 34.8%
Closed Sales	2	1	- 50.0%	22	29	+ 31.8%
Days on Market Until Sale	14	8	- 42.9%	56	43	- 23.2%
Median Sales Price*	\$150,000	<b>\$123,000</b>	- 18.0%	\$246,000	<b>\$273,250</b>	+ 11.1%
Average Sales Price*	\$150,000	<b>\$123,000</b>	- 18.0%	\$270,945	<b>\$271,018</b>	+ 0.0%
Percent of List Price Received*	112.6%	<b>102.5%</b>	- 9.0%	97.5%	<b>97.5%</b>	0.0%
Inventory of Homes for Sale	16	6	- 62.5%	—	—	—
Months Supply of Inventory	8.0	2.1	- 73.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

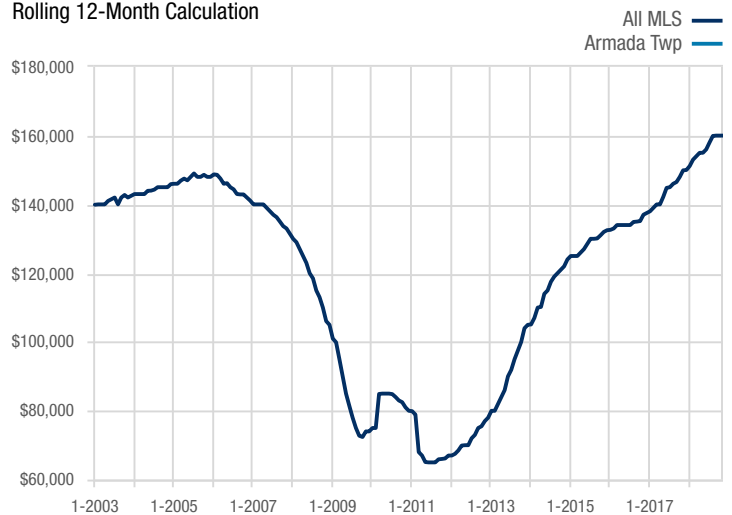
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.