

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Auburn Hills

Oakland County

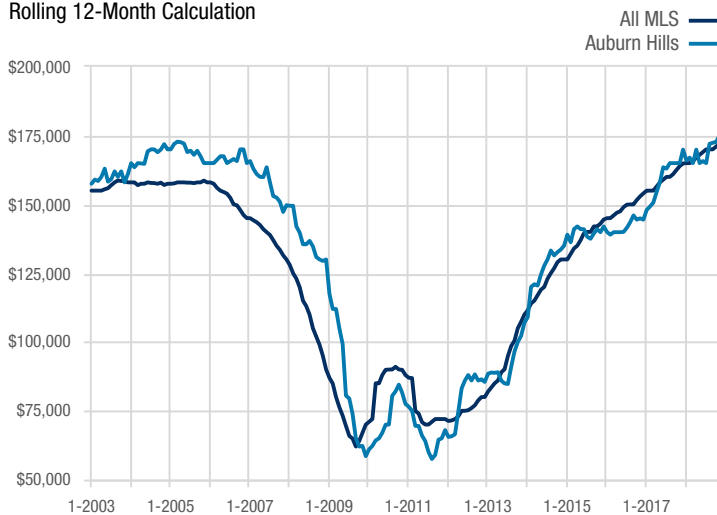
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	16	17	+ 6.3%	211	263	+ 24.6%
Pending Sales	13	17	+ 30.8%	152	181	+ 19.1%
Closed Sales	20	19	- 5.0%	160	163	+ 1.9%
Days on Market Until Sale	29	27	- 6.9%	26	35	+ 34.6%
Median Sales Price*	\$164,475	\$179,000	+ 8.8%	\$169,950	\$175,000	+ 3.0%
Average Sales Price*	\$166,039	\$225,293	+ 35.7%	\$202,013	\$214,212	+ 6.0%
Percent of List Price Received*	97.8%	97.9%	+ 0.1%	98.8%	98.9%	+ 0.1%
Inventory of Homes for Sale	38	35	- 7.9%	—	—	—
Months Supply of Inventory	2.8	2.2	- 21.4%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	6	7	+ 16.7%	99	128	+ 29.3%
Pending Sales	5	8	+ 60.0%	74	107	+ 44.6%
Closed Sales	7	6	- 14.3%	82	82	0.0%
Days on Market Until Sale	37	81	+ 118.9%	26	24	- 7.7%
Median Sales Price*	\$192,950	\$112,500	- 41.7%	\$165,000	\$165,500	+ 0.3%
Average Sales Price*	\$213,900	\$167,417	- 21.7%	\$190,373	\$169,302	- 11.1%
Percent of List Price Received*	99.9%	97.3%	- 2.6%	98.5%	98.3%	- 0.2%
Inventory of Homes for Sale	14	16	+ 14.3%	—	—	—
Months Supply of Inventory	2.1	1.7	- 19.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

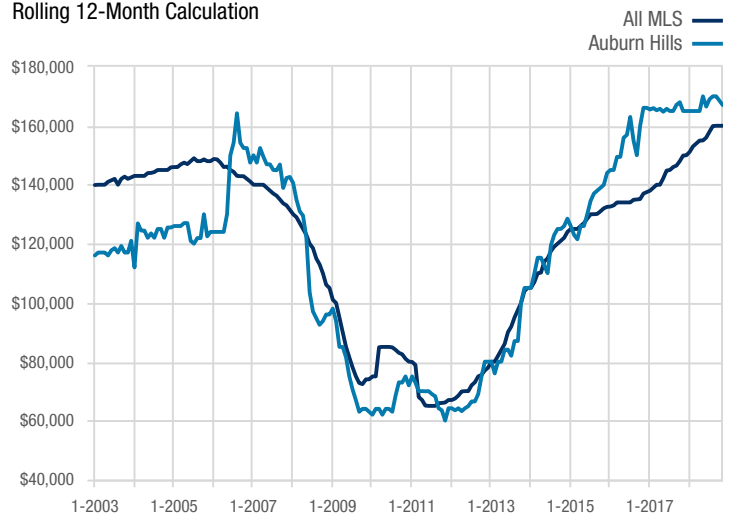
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.